FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of January 31, 2020
Adjusted as of February 11, 2020

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	$ 189,868	$ 574,221	$ 764,089
YTD credits - Total deposits, wires and transfers	48,849	1,559	50,408
YTD debits - Total vouchers, wires and transfers	(57,739)	-	(57,739)
YTD bank balance	180,978	575,780	756,758
Less: outstanding checks	(13,716)	-	(13,716)
Balance - net of restricted cash	**167,262**	**575,780**	**743,042**
Current period activity			
Current month deposits	3,804	-	3,804
Current month payables	(145,700)	-	(145,700)
Current month automatic payables	-	-	-
Total adjusted current cash	**$ 25,366**	**$ 575,780**	**$ 601,146**

Note: The monthly operating reserve is $66,036

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)

	12/31/2019 Principal Balance	2020 Principal Payment	2020 Interest Payment	12/31/2020 Principal Balance
Loan D12F295	$1,350,000.00	$0.00	$0.00	$1,350,000.00
Loan D16F368	$433,638.63	$0.00	$0.00	$433,638.63
	$1,783,638.63	$0.00	$0.00	$1,783,638.63

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of January 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	$ 87,190	$ 529,156	$ 146,143	$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	-	-
Capital replacement fees	-	-	18,958	18,958
Electric provider capital credit	-	-	-	-
Inclusion - Red Rock Acres			-	-
Interest	901	-	-	901
Late fees	-	482	-	482
Miscellaneous	1,100	431	-	1,531
Operations fees	-	15,166	-	15,166
Property taxes	-	-	-	-
Specific ownership taxes	658	-	-	658
Tap fees	-	-	500	500
Transfer fees	-	-	-	-
Water usage fees	-	11,976	-	11,976
Total YTD revenues	2,659	28,055	19,458	50,172
Beginning Funds Available Plus YTD Revenues	89,849	557,211	165,601	812,661
Less YTD Expenditures	(17,789)	(15,499)	(36,331)	(69,619)
Total YTD expenditures and transfers	72,060	541,712	129,270	743,042
FUNDS AVAILABLE	**$ 72,060**	**$ 541,712**	**$ 129,270**	**$ 743,042**

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED JANUARY 31, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 8.3%
REVENUES					
Property taxes	$ -	$ -	$ 68,629	$ (68,629)	0%
Specific ownership taxes	658	658	4,804	(4,146)	14%
Interest	901	901	4,000	(3,099)	23%
Miscellaneous	1,100	1,100		1,100	-
Total revenues	2,659	2,659	77,433	(74,774)	3%
EXPENDITURES					
Directors' fees	493	493	6,500	(6,007)	8%
District management and accounting	1,283	1,283	15,000	(13,717)	9%
District website maintenance	100	100	1,200	(1,100)	8%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	10,730	10,730	14,000	(3,270)	77%
Legal	3,528	3,528	10,000	(6,472)	35%
Miscellaneous	1,061	1,061	3,815	(2,754)	28%
Postage	594	594	2,000	(1,406)	30%
Training and education	-	-	2,000	(2,000)	0%
Treasurer fees	-	-	1,029	(1,029)	0%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	17,789	17,789	66,144	(48,355)	27%
NET CHANGE IN FUND BALANCE	$ (15,130)	(15,130)	$ 11,289	$ (26,419)	
BEGINNING FUND BALANCE		87,190			
ENDING FUND BALANCE		$ 72,060			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED JANUARY 31, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 8.3%
REVENUES					
Late fees and penalties	482	482	4,500	(4,018)	11%
Miscellaneous	431	431	100	331	-
Operations fees ($40/month; 321 accounts)	15,166	15,166	158,400	(143,234)	10%
Transfer fees	-	-	3,000	(3,000)	0%
Water usage fees (Tiered)	11,976	11,976	164,000	(152,024)	7%
Total revenues	28,055	28,055	330,000	(301,945)	9%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,887	1,887	18,000	(16,113)	10%
District management and accounting	2,642	2,642	30,000	(27,358)	9%
Meter reading and maintenance	158	158	5,000	(4,842)	3%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	50	50	400	(350)	13%
Subtotal - General expenditures	4,737	4,737	61,100	(56,363)	8%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,752	2,752	30,000	(27,248)	9%
Repairs and maintenance	-	-	12,000	(12,000)	0%
Supplies and chemicals	-	-	8,700	(8,700)	0%
Telephone	51	51	600	(549)	9%
Utilities - electric (MVEA)	79	79	3,000	(2,921)	3%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,882	2,882	55,300	(52,418)	5%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,342	1,342	20,000	(18,658)	7%
Repairs and maintenance	679	679	6,000	(5,321)	11%
Supplies and chemicals	402	402	2,500	(2,098)	16%
Telephone	210	210	2,500	(2,290)	8%
Utilities - Booster electric (MVEA)	583	583	8,000	(7,417)	7%
Utilities - electric (IREA 18852 Rockbrook)	2,238	2,238	22,000	(19,762)	10%
Utilities - gas	504	504	2,500	(1,996)	20%
Utilities - sewer treatment (PLS)	359	359	2,600	(2,241)	14%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	6,317	6,317	70,100	(63,783)	9%
Distribution repairs and maintenance	1,563	1,563	35,000	(33,437)	4%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,563	1,563	75,000	(73,437)	2%
Total expenditures	15,499	15,499	261,500	(246,001)	6%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	12,556	12,556	68,500	(55,944)	18%
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	$ 12,556	12,556	$ 18,500	$ (5,944)	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		$ 541,712			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED JANUARY 31, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 8.3%
REVENUES					
Availability of service fees ($20/month; 26 accounts)	$ -	$ -	$ 6,000	$ (6,000)	0%
Capital replacement fee ($50/month; 321 accounts)	18,958	18,958	198,000	(179,042)	10%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	-	-	45,000	(45,000)	0%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	500	500	6,000	(5,500)	8%
Total revenues	19,458	19,458	267,300	(247,842)	7%
EXPENDITURES					
CWRPDA & DWRF principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRF interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	9,856	9,856	110,000	(100,144)	9%
Dawson well revitalization project	22,328	22,328	30,000	(7,672)	74%
District management and accounting	1,509	1,509	24,000	(22,491)	6%
Engineering	1,799	1,799	14,000	(12,201)	13%
Inclusion - Red Rock Acres	220	220	10,000	(9,780)	2%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	619	619	1,500	(881)	41%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	-	20,000	(20,000)	0%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	36,331	36,331	400,486	(364,155)	9%
EXCESS OF EXPENDITURES OVER REVENUES	(16,873)	(16,873)	(133,186)	116,313	13%
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	$ (16,873)	(16,873)	$ (83,186)	$ 66,313	
BEGINNING FUND BALANCE		146,143			
ENDING FUND BALANCE		$ 129,270			