

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
REVENUES					
Property taxes	\$ 33,884	\$ 33,887	\$ 96,202	\$ (62,315)	35%
Specific ownership taxes	744	2,177	9,620	(7,443)	23%
Safety Grant	-	2,546	-	2,546	-
Interest	-	-	100	(100)	0%
Interest - CT Plus	1,313	3,649	13,000	(9,351)	28%
Interest/Unrealized gain/(loss) - CT Edge	3,961	10,791	38,000	(27,202)	28%
Total revenues	<u>39,901</u>	<u>53,051</u>	<u>156,922</u>	<u>(103,865)</u>	<u>34%</u>
EXPENDITURES					
Audit	-	-	16,000	(16,000)	0%
Directors' fees	700	2,000	9,100	(7,100)	22%
District management and accounting	10,776	13,208	16,000	(2,792)	83%
District website and push notifications	-	-	6,200	(6,200)	0%
Insurance and SDA dues	-	1,238	14,000	(12,762)	9%
Legal	2,031	5,773	35,000	(29,227)	16%
Miscellaneous	-	200	4,000	(3,800)	5%
Postage	-	644	4,000	(3,356)	16%
Training and education	-	-	500	(500)	0%
Treasurer fees	508	508	1,443	(935)	35%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	4,800	(4,800)	0%
Total expenditures	<u>14,015</u>	<u>23,571</u>	<u>111,393</u>	<u>(87,822)</u>	<u>21%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>25,891</u>	<u>29,486</u>	<u>45,529</u>	<u>(16,043)</u>	<u>65%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 25,891</u>	<u>29,486</u>	<u>\$ (154,471)</u>	<u>\$ 183,957</u>	
BEGINNING FUND BALANCE		<u>2,812</u>			
ENDING FUND BALANCE		<u>\$ 32,298</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
Unaudited

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Late fees and penalties	\$ 420	\$ 1,260	\$ 3,000	\$ (1,740)	42%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 338 accounts)	13,335	41,311	162,240	(120,929)	25%
Transfer fees	300	750	3,000	(2,250)	25%
Water usage fees (Tiered)	11,498	35,263	182,000	(146,737)	19%
Total revenues	25,553	78,584	351,240	(272,656)	22%
EXPENDITURES					
General					
Bank fees	236	532	1,000	(468)	53%
Billing	634	4,161	25,000	(20,839)	17%
District management and accounting	5,863	10,578	31,000	(20,422)	34%
Meter reading and maintenance	-	7,171	15,000	(7,829)	48%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	134	268	3,500	(3,232)	8%
Remote read data charge (Badger/Nat'l Meter)	339	1,005	4,000	(2,995)	25%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	7,206	23,715	83,500	(59,785)	28%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	3,289	8,155	30,000	(21,845)	27%
Repairs and maintenance	7,607	7,607	25,000	(17,393)	30%
Supplies and chemicals	-	-	10,000	(10,000)	0%
Telephone	-	70	800	(730)	9%
Utilities - electric (Mountain View - 30030200)	280	1,079	3,000	(1,921)	36%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	11,176	16,911	69,800	(52,889)	24%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,946	4,967	25,000	(20,033)	20%
Repairs and maintenance	1,920	8,619	6,000	2,619	144%
Supplies and chemicals	1,559	4,427	20,000	(15,573)	22%
Telephone	133	333	2,500	(2,167)	13%
Utilities - electric (CORE 18852 Rockbrook)	2,084	5,009	28,000	(22,991)	18%
Utilities - gas	72	496	2,000	(1,504)	25%
Utilities - sewer treatment (PLS)	262	1,066	3,000	(1,934)	36%
Water testing	-	-	2,000	(2,000)	0%
Subtotal - ATP expenditures	7,976	24,917	88,500	(63,583)	28%
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	683	1,566	8,000	(6,434)	20%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	683	1,566	10,000	(8,434)	16%
Other Expenditures					
Distribution repairs and maintenance	18	2,769	50,000	(47,231)	6%
Subtotal - other expenditures	18	2,769	50,000	(47,231)	6%
Total expenditures	27,059	69,878	301,800	(231,922)	23%
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(1,506)	8,706	49,440	(40,734)	18%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(300,000)	300,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	(100,000)	100,000	0%
NET CHANGE IN FUND BALANCE	\$ (1,506)	8,706	\$ (50,560)	\$ 59,266	
BEGINNING FUND BALANCE		596,474			
ENDING FUND BALANCE		\$ 605,180			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
Unaudited

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,020	\$ 4,320	\$ (3,300)	24%
Capital replacement fee (\$50/month; 338 accounts)	16,669	51,639	202,800	(151,161)	25%
ARPA Grant	33,948	52,573	1,511,000	(1,458,427)	3%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Water resources report deposit	6,000	6,000	-	6,000	-
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	<u>56,617</u>	<u>111,232</u>	<u>1,759,120</u>	<u>(1,647,888)</u>	<u>6%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	-	124,282	(124,282)	0%
CWRPDA & DWRF interest	-	-	6,703	(6,703)	0%
Arapahoe Treatment Plant improvements	-	-	5,000	(5,000)	0%
District management and accounting	-	3,801	25,000	(21,199)	15%
Engineering	2,497	6,443	15,000	(8,557)	43%
Inclusions - Red Rock Acres	-	768	10,000	(9,232)	8%
Easements (Taylor & KVDG)	-	-	5,000	(5,000)	0%
Water resources report	3,000	3,000	-	3,000	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (Dola Energy Impact)	3,847	40,483	500,000	(459,517)	8%
SWTP improvements - filter upgrade (ARPA)	4,596	38,985	1,511,000	(1,472,015)	3%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	5,985	36,971	350,000	(313,029)	11%
Total expenditures	<u>19,928</u>	<u>130,451</u>	<u>2,579,485</u>	<u>(2,449,034)</u>	<u>5%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>36,688</u>	<u>(19,219)</u>	<u>(820,365)</u>	<u>801,146</u>	<u>2%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	300,000	(300,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 36,688</u>	<u>(19,219)</u>	<u>\$ (520,365)</u>	<u>\$ 501,146</u>	
BEGINNING FUND BALANCE		<u>600,771</u>			
ENDING FUND BALANCE		<u>\$ 581,552</u>			