

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 28, 2021
Adjusted as of March 17, 2021

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ 954,057
YTD credits - Total deposits, wires and transfers	80,206	1,921	82,127
YTD debits - Total vouchers, wires and transfers	(92,023)	-	(92,023)
YTD bank balance	288,462	655,699	944,161
Less outstanding checks	(19,541)	-	(19,541)
YTD book balance	268,921	655,699	924,620
Current period activity			
Transfer	(200,000)	200,000	-
Current period deposits	28,172	26,039	54,211
Current period payables	(22,558)	-	(22,558)
Current period automatic payables	(3,843)	-	(3,843)
Total current cash balance	\$ 70,692	\$ 881,738	\$ 952,430

Note: The monthly operating reserve is \$22,479

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)						
	12/31/2020 Principal Balance	2021 Principal Payment	2021 Interest Payment	YTD 12/31/2021 Principal Balance		
Loan D12F295	\$ 1,250,000.00	\$ -	\$ -	\$ 1,250,000.00		
Loan D16F368	411,214.24	-	-	411,214.24		
	\$ 1,661,214.24	\$ -	\$ -	\$ 1,661,214.24		

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of February 28, 2021

	GENERAL	OPERATIONS	CAPITAL	TOTALS
Account Activity Item Description				ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 372,961	\$ 433,442	\$ 911,108
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,260	1,260
Capital replacement fees	-	-	30,103	30,103
Inclusion - Red Rock Acres	-	-	5,000	5,000
Interest	102	-	-	102
Manual meter reading	-	-	50	50
Operations fees	-	24,082	-	24,082
Property taxes	579	-	-	579
Specific ownership taxes	1,249	-	-	1,249
Water usage fees	-	19,712	-	19,712
Total YTD revenues	1,930	43,794	36,413	82,137
Beginning Fund Balances Plus YTD Revenues	106,635	416,755	469,855	993,245
Total YTD EXPENDITURES	(10,867)	(29,668)	(28,090)	(68,625)
Total YTD expenditures and transfers	95,768	387,087	441,765	924,620
ENDING FUND BALANCES	\$ 95,768	\$ 387,087	\$ 441,765	\$ 924,620

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND YEAR TO DATE PERIODS ENDED FEBRUARY 28, 2021
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 17%</u>
REVENUES					
Property taxes	\$ 579	\$ 579	\$ 68,798	\$ (68,219)	1%
Specific ownership taxes	648	1,249	4,816	(3,567)	26%
Interest	43	102	1,000	(898)	10%
Total revenues	<u>1,270</u>	<u>1,930</u>	<u>74,614</u>	<u>(72,684)</u>	<u>3%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	1,000	6,500	(5,500)	15%
District management and accounting	1,139	2,264	16,000	(13,736)	14%
District website maintenance	100	200	1,200	(1,000)	17%
Insurance and SDA dues	794	1,244	14,000	(12,756)	9%
Legal	600	3,652	15,000	(11,348)	24%
Miscellaneous	850	1,591	4,000	(2,409)	40%
Postage	-	632	4,000	(3,368)	16%
Training and education	-	275	500	(225)	55%
Treasurer fees	9	9	1,032	(1,023)	1%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>3,992</u>	<u>10,867</u>	<u>77,832</u>	<u>(66,965)</u>	<u>14%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,722)</u>	<u>(8,937)</u>	<u>\$ (3,218)</u>	<u>\$ (5,719)</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 95,768</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND YEAR TO DATE PERIODS ENDED FEBRUARY 28, 2021
Unaudited

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Late fees and penalties	\$ -	\$ -	\$ 2,000	\$ (2,000)	0%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 321 accounts)	10,703	24,082	158,400	(134,318)	15%
Transfer fees	-	-	3,000	(3,000)	0%
Water usage fees (Tiered)	8,443	19,712	164,000	(144,288)	12%
Total revenues	19,146	43,794	328,400	(284,606)	13%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,675	3,329	21,000	(17,671)	16%
District management and accounting	2,345	4,661	31,000	(26,339)	15%
Meter reading and maintenance	227	1,201	5,000	(3,799)	24%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,247	9,191	65,100	(55,909)	14%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	705	4,273	30,000	(25,727)	14%
Repairs and maintenance	-	239	12,000	(11,761)	2%
Supplies and chemicals	-	-	8,700	(8,700)	0%
Telephone	51	116	600	(484)	19%
Utilities - electric (MVEA)	160	302	3,000	(2,698)	10%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	916	4,930	55,300	(50,370)	9%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,173	4,833	22,000	(17,167)	22%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	377	465	4,500	(4,035)	10%
Telephone	-	50	2,500	(2,450)	2%
Utilities - booster electric (MVEA)	708	1,462	8,000	(6,538)	18%
Utilities - electric (IREA 18852 Rockbrook)	2,526	5,060	28,000	(22,940)	18%
Utilities - gas	67	408	2,500	(2,092)	16%
Utilities - sewer treatment (PLS)	518	518	3,500	(2,982)	15%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	7,369	12,796	81,000	(68,204)	16%
Distribution repairs and maintenance	2,454	2,751	35,000	(32,249)	8%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	2,454	2,751	67,000	(64,249)	4%
Total expenditures	14,986	29,668	268,400	(238,732)	11%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,160	14,126	60,000	(45,874)	24%
OTHER FINANCING USES					
Transfers to other funds	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 4,160	14,126	\$ (140,000)	\$ 154,126	
BEGINNING FUND BALANCE		372,961			
ENDING FUND BALANCE		\$ 387,087			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND YEAR TO DATE PERIODS ENDED FEBRUARY 28, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,260	\$ 1,260	\$ 5,000	\$ (3,740)	25%
Capital replacement fee (\$50/month; 321 accounts)	13,379	30,103	198,000	(167,897)	15%
Inclusion - Red Rock Acres	-	5,000	10,000	(5,000)	50%
Manual meter reading	25	50	300	(250)	17%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	3,000	(3,000)	0%
Total revenues	14,664	36,413	246,300	(209,887)	15%
EXPENDITURES					
CWRPDA & DWRF principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRF interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	-	30,000	(30,000)	0%
District management and accounting	1,339	2,662	25,000	(22,338)	11%
Engineering	73	1,730	14,000	(12,270)	12%
Inclusion - Red Rock Acres	12,699	13,808	10,000	3,808	138%
Legal, deeds, easements and water rights	-	-	15,000	(15,000)	0%
Maps	-	764	1,500	(736)	51%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	875	875	250,000	(249,125)	0%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	-	7,084	25,000	(17,916)	28%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	14,986	28,090	571,486	(543,396)	5%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(322)	8,323	(325,186)	333,509	-3%
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	200,000	(200,000)	0%
Total other financing sources	-	-	200,000	(200,000)	0%
NET CHANGE IN FUND BALANCE	\$ (322)	8,323	\$ (125,186)	\$ 133,509	
BEGINNING FUND BALANCE		433,442			
ENDING FUND BALANCE		\$ 441,765			