

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED DECEMBER 31, 2023
Unaudited

	Nov-Dec Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Property taxes	\$ 3,241	\$ 82,462	\$ 80,000	\$ 2,462	103%
Specific ownership taxes	1,474	8,427	8,000	427	105%
Interest	48	120	100	20	120%
Interest - CT Plus	2,361	12,584	1,400	11,184	899%
Interest/Unrealized gain/(loss) - CT Edge	9,479	43,936	3,500	40,436	1255%
Total revenues	<u>16,603</u>	<u>147,529</u>	<u>93,000</u>	<u>54,529</u>	<u>159%</u>
EXPENDITURES					
Audit	-	15,402	14,000	1,402	110%
Directors' fees	1,800	8,000	9,100	(1,100)	88%
District management and accounting	2,742	17,634	16,000	1,634	110%
District website and push notifications	200	6,093	6,200	(107)	98%
Elections	-	1,665	5,000	(3,335)	33%
Insurance and SDA dues	12,480	13,120	14,000	(880)	94%
Legal	2,849	36,331	16,000	20,331	227%
Miscellaneous	-	3,202	4,000	(798)	80%
Postage	625	2,757	4,000	(1,243)	69%
Training and education	-	-	500	(500)	0%
Treasurer fees	13	1,203	1,200	3	100%
US Forest Service	350	350	350	-	100%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>21,059</u>	<u>105,757</u>	<u>93,150</u>	<u>12,607</u>	<u>114%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(4,456)</u>	<u>41,772</u>	<u>(150)</u>	<u>41,922</u>	<u>-27848%</u>
OTHER FINANCING USES					
Transfer to operations fund	(180,000)	(180,000)	(200,000)	20,000	90%
Total other financing uses	<u>(180,000)</u>	<u>(180,000)</u>	<u>(200,000)</u>	<u>20,000</u>	<u>90%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (184,456)</u>	<u>(138,228)</u>	<u>\$ (200,150)</u>	<u>\$ 61,922</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u><u>\$ 2,812</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED DECEMBER 31, 2023
Unaudited**

	Nov-Dec Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Late fees and penalties	\$ 780	\$ 4,260	\$ 3,000	\$ 1,260	142%
Miscellaneous	-	270	1,000	(730)	27%
Operations fees (\$40/month; 338 accounts)	27,683	160,673	162,240	(1,567)	99%
Transfer fees	600	2,700	3,000	(300)	90%
Water usage fees (Tiered)	23,509	182,657	182,000	657	100%
Total revenues	52,572	350,560	351,240	(680)	100%
EXPENDITURES					
General					
Bank fees	139	797	1,000	(203)	80%
Billing	3,600	24,883	21,000	3,883	118%
District management and accounting	5,315	34,736	31,000	3,736	112%
Meter reading and maintenance	671	13,428	5,000	8,428	269%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	268	2,690	3,500	(810)	77%
Remote read data charge (Badger/Nat'l Meter)	665	3,585	3,800	(215)	94%
Utilities - refuse collection (Tri Lakes)	-	704	400	304	176%
Subtotal - General expenditures	10,658	81,743	68,700	13,043	119%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	3,322	18,447	30,000	(11,553)	61%
Repairs and maintenance	-	22,378	12,000	10,378	186%
Supplies and chemicals	542	11,941	8,700	3,241	137%
Telephone	-	-	600	(600)	0%
Utilities - electric (Mountain View - 30030200)	352	1,102	3,000	(1,898)	37%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	4,216	53,868	55,300	(1,432)	97%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,785	24,523	25,000	(477)	98%
Repairs and maintenance	15,210	17,843	6,000	11,843	297%
Supplies and chemicals	3,034	22,749	4,500	18,249	506%
Telephone	201	1,593	2,500	(907)	64%
Utilities - electric (CORE 18852 Rockbrook)	4,575	30,564	28,000	2,564	109%
Utilities - gas	594	1,812	2,500	(688)	72%
Utilities - sewer treatment (PLS)	496	4,053	3,500	553	116%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	26,895	103,137	76,000	27,137	136%
Booster Station					
Utilities - booster electric (Mountain View - 300301)	1,131	3,361	8,000	(4,639)	42%
Operations & maintenance - Booster	-	6,428	2,000	4,428	321%
Subtotal - Booster Station	1,131	9,789	10,000	(211)	98%
Other Expenditures					
Distribution repairs and maintenance	6,450	50,097	40,000	10,097	125%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	6,450	50,097	65,000	(14,903)	77%
Total expenditures	49,350	298,634	275,000	23,634	109%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,222	51,926	76,240	(24,314)	68%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	(100,000)	(100,000)	(100,000)	-	100%
Transfer from general fund	180,000	180,000	200,000	(20,000)	90%
Total other financing sources (uses)	80,000	80,000	100,000	(20,000)	80%
NET CHANGE IN FUND BALANCE	\$ 83,222	131,926	\$ 176,240	\$ (44,314)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		\$ 596,474			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED DECEMBER 31, 2023
Unaudited

	Nov-Dec Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 4,120	\$ 4,080	\$ 40	101%
Capital replacement fee (\$50/month; 338 accounts)	36,727	201,114	202,800	(1,686)	99%
ARPA Grant	-	2,450	310,000	(307,550)	1%
Tap fees	-	90,000	30,000	60,000	300%
Tap fees - admin	-	3,000	1,000	2,000	300%
Total revenues	<u>36,727</u>	<u>300,684</u>	<u>547,880</u>	<u>(247,196)</u>	<u>55%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	123,804	123,804	-	100%
CWRPDA & DWRF interest	-	7,182	7,182	-	100%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	4,285	27,558	20,000	7,558	138%
Engineering	3,902	16,722	24,000	(7,278)	70%
Inclusions - Red Rock Acres	483	1,089	5,000	(3,911)	22%
Easements (Taylor & KVDG)	-	33,220	35,000	(1,780)	95%
Mapping	-	7,052	17,500	(10,448)	40%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	15,010	18,457	380,000	(361,543)	5%
SWTP improvements - filter upgrade (ARPA)	18,678	30,642	300,000	(269,358)	10%
Capital replacement	12,080	16,280	10,000	6,280	163%
Monument Interconnect	<u>15,460</u>	<u>22,885</u>	<u>287,000</u>	<u>(264,115)</u>	<u>8%</u>
Total expenditures	<u>69,898</u>	<u>304,891</u>	<u>1,219,486</u>	<u>(914,595)</u>	<u>25%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(33,171)</u>	<u>(4,207)</u>	<u>(671,606)</u>	<u>667,399</u>	<u>1%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100%</u>
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 66,829</u>	<u>95,793</u>	<u>\$ (571,606)</u>	<u>\$ 667,399</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 600,771</u>			