

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of January 31, 2021
Adjusted as of February 16, 2021

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ 954,057
YTD credits - Total deposits, wires and transfers	47,656	660	48,316
YTD debits - Total vouchers, wires and transfers	(54,920)	-	(54,920)
YTD bank balance	293,015	654,438	947,453
Less outstanding checks	(22,689)	-	(22,689)
YTD book balance	270,326	654,438	924,764
Current period activity			
Current period deposits	21,067	-	21,067
Current period payables	(29,370)	-	(29,370)
Current period automatic payables	(4,480)	-	(4,480)
Total current cash balance	\$ 257,543	\$ 654,438	\$ 911,981

Note: The monthly operating reserve is \$5,406

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)						
	12/31/2020 Principal Balance	2021 Principal Payment	2021 Interest Payment	YTD 12/31/2021 Principal Balance		
Loan D12F295	\$ 1,250,000.00	\$ -	\$ -	\$ 1,250,000.00		
Loan D16F368	411,214.24	-	-	411,214.24		
	\$ 1,661,214.24	\$ -	\$ -	\$ 1,661,214.24		

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of January 31, 2021

	GENERAL	OPERATIONS	CAPITAL	TOTALS
Account Activity Item Description				ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 372,961	\$ 433,442	\$ 911,108
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,260	1,260
Capital replacement fees	-	-	16,724	16,724
Inclusion - Red Rock Acres	-	-	5,000	5,000
Interest	59	-	-	59
Manual meter reading	-	-	25	25
Operations fees	-	13,379	-	13,379
Specific ownership taxes	601	-	-	601
Water usage fees	-	11,269	-	11,269
Total YTD revenues	660	24,648	23,009	48,317
Beginning Fund Balances Plus YTD Revenues	105,365	397,609	456,451	959,425
Total YTD EXPENDITURES	(6,875)	(14,682)	(13,104)	(34,661)
Total YTD expenditures and transfers	98,490	382,927	443,347	924,764
ENDING FUND BALANCES	\$ 98,490	\$ 382,927	\$ 443,347	\$ 924,764

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE MONTH ENDED JANUARY 31, 2021
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 8%</u>
REVENUES					
Property taxes	\$ -	\$ -	\$ 68,798	\$ (68,798)	0%
Specific ownership taxes	601	601	4,816	(4,215)	12%
Interest	59	59	1,000	(941)	6%
Total revenues	<u>660</u>	<u>660</u>	<u>74,614</u>	<u>(73,954)</u>	<u>1%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	500	6,500	(6,000)	8%
District management and accounting	1,125	1,125	16,000	(14,875)	7%
District website maintenance	100	100	1,200	(1,100)	8%
Insurance and SDA dues	450	450	14,000	(13,550)	3%
Legal	3,052	3,052	15,000	(11,948)	20%
Miscellaneous	741	741	4,000	(3,259)	19%
Postage	632	632	4,000	(3,368)	16%
Training and education	275	275	500	(225)	55%
Treasurer fees	-	-	1,032	(1,032)	0%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>6,875</u>	<u>6,875</u>	<u>77,832</u>	<u>(70,957)</u>	<u>9%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (6,215)</u>	<u>(6,215)</u>	<u>\$ (3,218)</u>	<u>\$ (2,997)</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 98,490</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE MONTH ENDED JANUARY 31, 2021
Unaudited

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Late fees and penalties	\$ -	\$ -	\$ 2,000	\$ (2,000)	0%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 321 accounts)	13,379	13,379	158,400	(145,021)	8%
Transfer fees	-	-	3,000	(3,000)	0%
Water usage fees (Tiered)	11,269	11,269	164,000	(152,731)	7%
Total revenues	24,648	24,648	328,400	(303,752)	8%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,654	1,654	21,000	(19,346)	8%
District management and accounting	2,316	2,316	31,000	(28,684)	7%
Meter reading and maintenance	974	974	5,000	(4,026)	19%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,944	4,944	65,100	(60,156)	8%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	3,568	3,568	30,000	(26,432)	12%
Repairs and maintenance	239	239	12,000	(11,761)	2%
Supplies and chemicals	-	-	8,700	(8,700)	0%
Telephone	65	65	600	(535)	11%
Utilities - electric (MVEA)	142	142	3,000	(2,858)	5%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	4,014	4,014	55,300	(51,286)	7%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,660	1,660	22,000	(20,340)	8%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	88	88	4,500	(4,412)	2%
Telephone	50	50	2,500	(2,450)	2%
Utilities - booster electric (MVEA)	754	754	8,000	(7,246)	9%
Utilities - electric (IREA 18852 Rockbrook)	2,534	2,534	28,000	(25,466)	9%
Utilities - gas	341	341	2,500	(2,159)	14%
Utilities - sewer treatment (PLS)	-	-	3,500	(3,500)	0%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	5,427	5,427	81,000	(75,573)	7%
Distribution repairs and maintenance	297	297	35,000	(34,703)	1%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	297	297	67,000	(66,703)	0%
Total expenditures	14,682	14,682	268,400	(253,718)	5%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,966	9,966	60,000	(50,034)	17%
OTHER FINANCING USES					
Transfers to other funds	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 9,966	9,966	\$ (140,000)	\$ 149,966	
BEGINNING FUND BALANCE		372,961			
ENDING FUND BALANCE		\$ 382,927			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE MONTH ENDED JANUARY 31, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,260	\$ 1,260	\$ 5,000	\$ (3,740)	25%
Capital replacement fee (\$50/month; 321 accounts)	16,724	16,724	198,000	(181,276)	8%
Inclusion - Red Rock Acres	5,000	5,000	10,000	(5,000)	50%
Manual meter reading	25	25	300	(275)	8%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	3,000	(3,000)	0%
Total revenues	23,009	23,009	246,300	(223,291)	9%
EXPENDITURES					
CWRPDA & DWRF principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRF interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	1,167	1,167	-	1,167	0%
Dawson well revitalization project	-	-	30,000	(30,000)	0%
District management and accounting	1,323	1,323	25,000	(23,677)	5%
Engineering	1,657	1,657	14,000	(12,343)	12%
Inclusion - Red Rock Acres	1,109	1,109	10,000	(8,891)	11%
Legal, deeds, easements and water rights	-	-	15,000	(15,000)	0%
Maps	764	764	1,500	(736)	51%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	-	250,000	(250,000)	0%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	7,084	7,084	25,000	(17,916)	28%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	13,104	13,104	571,486	(558,382)	2%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,905	9,905	(325,186)	335,091	-3%
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	200,000	(200,000)	0%
Total other financing sources	-	-	200,000	(200,000)	0%
NET CHANGE IN FUND BALANCE	\$ 9,905	9,905	\$ (125,186)	\$ 135,091	
BEGINNING FUND BALANCE		433,442			
ENDING FUND BALANCE		\$ 443,347			