

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of June 30, 2022
Adjusted as of July 21, 2022

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotrust Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	326,066	59,822	2,859	388,747
YTD debits - Total vouchers, wires and transfers	(307,388)	-	(5,606)	(312,994)
YTD bank balance	145,505	169,797	796,920	1,112,222
Less outstanding checks	(2,458)	-	-	(2,458)
YTD book balance	143,047	169,797	796,920	1,109,764
Current period activity				
Current period deposits	20,847	22,491	-	43,338
Current period payables	(43,115)	-	-	(43,115)
Current period automatic payables	(4,772)	-	-	(4,772)
Total current cash balance	\$ 116,007	\$ 192,288	\$ 796,920	\$ 1,105,215

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ 50,000.00	\$ -	\$ 1,100,000.00
Loan D16F368	388,339.12	11,609.41	3,883.39	376,729.71
	\$ 1,538,339.12	\$ 61,609.41	\$ 3,883.39	\$ 1,476,729.71

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of June 30, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS
				ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,220	2,220
Capital replacement fees	-	-	98,201	98,201
CSD Pool safety grant	-	1,700	-	1,700
Interest	2,446	-	-	2,446
Late fees and penalties	-	2,330	-	2,330
Miscellaneous	-	336	-	336
Operations fees	-	78,521	-	78,521
Property taxes	56,280	-	-	56,280
Specific ownership taxes	3,999	-	-	3,999
Tap fees	-	-	62,000	62,000
Transfer fees	-	1,050	-	1,050
Unrealized gain/(loss)	(4,807)	-	-	(4,807)
Water usage fees	-	74,796	-	74,796
Total YTD revenues	57,918	158,733	162,421	379,072
Beginning Fund Balances Plus YTD Revenues	168,089	606,948	637,627	1,412,664
Total YTD EXPENDITURES	(30,524)	(156,778)	(115,598)	(302,900)
ENDING FUND BALANCES	\$ 137,565	\$ 450,170	\$ 522,029	\$ 1,109,764

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2022
Unaudited

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Property taxes	\$ 5,145	\$ 56,280	\$ 81,522	\$ (25,242)	69%
Specific ownership taxes	660	3,999	8,152	(4,153)	49%
Interest	835	2,446	500	1,946	489%
Unrealized gain/(loss)	(1,604)	(4,807)	-	(4,807)	-
Total revenues	<u>5,036</u>	<u>57,918</u>	<u>90,174</u>	<u>(32,256)</u>	<u>64%</u>
EXPENDITURES					
Directors' fees	400	2,700	6,500	(3,800)	42%
District management and accounting	1,001	7,287	16,000	(8,713)	46%
District website maintenance	100	600	1,200	(600)	50%
Elections	323	2,533	5,000	(2,467)	51%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	2,893	13,335	15,000	(1,665)	89%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	157	1,798	4,000	(2,202)	45%
Training and education	-	-	500	(500)	0%
Treasurer fees	77	844	1,223	(379)	69%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>4,951</u>	<u>30,524</u>	<u>70,573</u>	<u>(40,049)</u>	<u>43%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 85</u>	<u>27,394</u>	<u>\$ 19,601</u>	<u>\$ 7,793</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 137,565</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2022
Unaudited

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Late fees and penalties	\$ 285	\$ 2,330	\$ 2,000	\$ 330	116%
Miscellaneous	-	336	1,000	(664)	34%
Operations fees (\$40/month; 321 accounts)	18,371	78,521	161,760	(83,239)	49%
Transfer fees	150	1,050	3,000	(1,950)	35%
Water usage fees (Tiered)	23,720	74,796	181,939	(107,143)	41%
CSD Pool safety grant	-	1,700	-	1,700	-
Total revenues	42,526	158,733	349,699	(190,966)	45%
EXPENDITURES					
General					
Bank fees	61	416	1,000	(584)	42%
Billing	1,314	9,881	21,000	(11,119)	47%
District management and accounting	1,940	14,590	31,000	(16,410)	47%
Meter reading and maintenance	1,093	3,083	5,000	(1,917)	62%
Miscellaneous	-	1,024	3,500	(2,476)	29%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,408	29,622	65,700	(36,078)	45%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	-	6,041	30,000	(23,959)	20%
Repairs and maintenance	-	18,409	12,000	6,409	153%
Supplies and chemicals	-	1,733	8,700	(6,967)	20%
Telephone	-	259	600	(341)	43%
Utilities - electric (CORA)	228	1,399	3,000	(1,601)	47%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	228	27,841	55,300	(27,459)	50%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	16,814	22,000	(5,186)	76%
Repairs and maintenance	-	53,203	6,000	47,203	887%
Supplies and chemicals	-	8,039	4,500	3,539	179%
Telephone	132	427	2,500	(2,073)	17%
Utilities - electric (IREA 18852 Rockbrook)	891	8,306	28,000	(19,694)	30%
Utilities - gas	47	642	2,500	(1,858)	26%
Utilities - sewer treatment (PLS)	99	1,074	3,500	(2,426)	31%
Water testing	-	614	4,000	(3,386)	15%
Subtotal - ATP expenditures	1,169	89,119	73,000	16,119	122%
Booster Station					
Utilities - booster electric (CORA)	494	3,349	8,000	(4,651)	42%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	494	3,349	10,000	(6,651)	33%
Other Expenditures					
Distribution repairs and maintenance	1,194	6,847	35,000	(28,153)	20%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	1,194	6,847	65,000	(58,153)	11%
Total expenditures	7,493	156,778	269,000	(112,222)	58%
NET CHANGE IN FUND BALANCE	\$ 35,033	1,955	\$ 80,699	\$ (78,744)	
BEGINNING FUND BALANCE		448,215			
ENDING FUND BALANCE		\$ 450,170			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 50%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ (60)	\$ 2,220	\$ 4,560	\$ (2,340)	49%
Capital replacement fee (\$50/month; 321 accounts)	22,964	98,201	202,200	(103,999)	49%
Inclusion - Van Der Gugten Easement	-	-	-	-	0%
Tap fees	-	60,000	30,000	30,000	200%
Tap fees - admin	-	2,000	1,000	1,000	200%
Total revenues	<u>22,904</u>	<u>162,421</u>	<u>237,760</u>	<u>(75,339)</u>	<u>68%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,610	123,334	(61,724)	50%
CWRPDA & DWRF interest	-	3,883	7,650	(3,767)	51%
District management and accounting	1,564	11,763	25,000	(13,237)	47%
Engineering	5,177	8,042	10,000	(1,958)	80%
Inclusions - Van Der Gugten Easement	52	1,229	-	1,229	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	1,157	150,000	(148,843)	1%
Capital replacement	-	7,098	25,000	(17,902)	28%
Monument Interconnect	3,570	20,816	220,000	(199,184)	9%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>10,363</u>	<u>115,598</u>	<u>612,484</u>	<u>(496,886)</u>	<u>19%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 12,541</u>	<u>46,823</u>	<u>\$ (374,724)</u>	<u>\$ 421,547</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u><u>\$ 522,029</u></u>			