

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2024
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 17%</u>
REVENUES					
Property taxes	\$ 3	\$ 3	\$ 96,202	\$ (96,199)	0%
Specific ownership taxes	789	1,433	9,620	(8,187)	15%
Safety Grant	2,546	2,546	-	2,546	-
Interest	-	-	100	(100)	0%
Interest - CT Plus	1,126	2,336	13,000	(10,664)	18%
Interest/Unrealized gain/(loss) - CT Edge	2,854	6,833	38,000	(31,167)	18%
Total revenues	<u>7,318</u>	<u>13,151</u>	<u>156,922</u>	<u>(143,771)</u>	<u>8%</u>
EXPENDITURES					
Audit	-	-	16,000	(16,000)	0%
Directors' fees	600	1,300	9,100	(7,800)	14%
District management and accounting	1,337	2,432	16,000	(13,568)	15%
District website and push notifications	-	-	6,200	(6,200)	0%
Insurance and SDA dues	-	1,238	14,000	(12,762)	9%
Legal	2,486	3,742	35,000	(31,258)	11%
Miscellaneous	100	200	4,000	(3,800)	5%
Postage	359	644	4,000	(3,356)	16%
Training and education	-	-	500	(500)	0%
Treasurer fees	-	-	1,443	(1,443)	0%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	4,800	(4,800)	0%
Total expenditures	<u>4,882</u>	<u>9,556</u>	<u>111,392</u>	<u>(101,837)</u>	<u>9%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>2,436</u>	<u>3,595</u>	<u>45,529</u>	<u>(41,934)</u>	<u>8%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,436</u>	<u>3,595</u>	<u>\$ (154,471)</u>	<u>\$ 158,066</u>	
BEGINNING FUND BALANCE		<u>2,812</u>			
ENDING FUND BALANCE		<u>\$ 6,407</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2024
Unaudited

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Late fees and penalties	\$ 420	\$ 840	\$ 3,000	\$ (2,160)	28%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 338 accounts)	13,230	27,976	162,240	(134,264)	17%
Transfer fees	-	450	3,000	(2,550)	15%
Water usage fees (Tiered)	11,407	23,765	182,000	(158,235)	13%
Total revenues	25,057	53,031	351,240	(298,209)	15%
EXPENDITURES					
General					
Bank fees	227	296	1,000	(704)	30%
Billing	2,089	3,527	25,000	(21,473)	14%
District management and accounting	2,591	4,715	31,000	(26,285)	15%
Meter reading and maintenance	7,171	7,171	15,000	(7,829)	48%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	-	134	3,500	(3,366)	4%
Remote read data charge (Badger/Nat'l Meter)	333	666	4,000	(3,334)	17%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	12,411	16,509	83,500	(66,991)	20%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	2,467	4,866	30,000	(25,134)	16%
Repairs and maintenance	-	-	25,000	(25,000)	0%
Supplies and chemicals	-	-	10,000	(10,000)	0%
Telephone	-	70	800	(730)	9%
Utilities - electric (Mountain View - 30030200)	515	799	3,000	(2,201)	27%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,982	5,735	69,800	(64,065)	8%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,544	3,021	25,000	(21,979)	12%
Repairs and maintenance	-	6,699	6,000	699	112%
Supplies and chemicals	1,112	2,868	20,000	(17,132)	14%
Telephone	62	200	2,500	(2,300)	8%
Utilities - electric (CORE 18852 Rockbrook)	1,278	2,925	28,000	(25,075)	10%
Utilities - gas	74	424	2,000	(1,576)	21%
Utilities - sewer treatment (PLS)	759	804	3,000	(2,196)	27%
Water testing	-	-	2,000	(2,000)	0%
Subtotal - ATP expenditures	4,829	16,941	88,500	(71,559)	19%
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	448	883	8,000	(7,117)	11%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	448	883	10,000	(9,117)	9%
Other Expenditures					
Distribution repairs and maintenance	1,376	2,751	50,000	(47,249)	6%
Subtotal - other expenditures	1,376	2,751	50,000	(47,249)	6%
Total expenditures	22,046	42,819	301,800	(258,981)	14%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,011	10,212	49,440	(39,228)	21%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(300,000)	300,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	(100,000)	100,000	0%
NET CHANGE IN FUND BALANCE	\$ 3,011	10,212	\$ (50,560)	\$ 60,772	
BEGINNING FUND BALANCE		596,474			
ENDING FUND BALANCE		\$ 606,686			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2024
Unaudited

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,020	\$ 4,320	\$ (3,300)	24%
Capital replacement fee (\$50/month; 338 accounts)	16,537	34,970	202,800	(167,830)	17%
ARPA Grant	-	18,625	1,511,000	(1,492,375)	1%
DOLA Energy Impact Grant	-	-	-	-	-
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	<u>16,537</u>	<u>54,615</u>	<u>1,759,120</u>	<u>(1,704,505)</u>	<u>3%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	-	124,282	(124,282)	0%
CWRPDA & DWRF interest	-	-	6,703	(6,703)	0%
Arapahoe Treatment Plant improvements	-	-	5,000	(5,000)	0%
District management and accounting	2,089	3,801	25,000	(21,199)	15%
Engineering	1,499	3,946	15,000	(11,054)	26%
Inclusions - Red Rock Acres	460	768	10,000	(9,232)	8%
Easements (Taylor & KVDG)	-	-	5,000	(5,000)	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (Dola Energy Impact)	6,922	36,636	500,000	(463,364)	7%
SWTP improvements - filter upgrade (ARPA)	3,429	34,389	1,511,000	(1,476,611)	2%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	5,817	30,987	350,000	(319,018)	9%
Total expenditures	<u>20,215</u>	<u>110,522</u>	<u>2,579,482</u>	<u>(2,468,963)</u>	<u>4%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,674)</u>	<u>(55,907)</u>	<u>(820,365)</u>	<u>764,458</u>	<u>7%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	300,000	(300,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,674)</u>	<u>(55,907)</u>	<u>\$ (520,365)</u>	<u>\$ 464,458</u>	
BEGINNING FUND BALANCE		<u>600,771</u>			
ENDING FUND BALANCE		<u><u>\$ 544,864</u></u>			