

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2021
Adjusted as of May 6, 2021

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ 954,057
YTD credits - Total deposits, wires and transfers	227,073	235,028	462,101
YTD debits - Total vouchers, wires and transfers	(407,521)	(20,000)	(427,521)
YTD bank balance	119,831	868,806	988,637
Less outstanding checks	(82,483)	-	(82,483)
YTD book balance	37,348	868,806	906,154
Current period activity			
Current period deposits	11,581	-	11,581
Current period payables	(16,767)	-	(16,767)
Current period automatic payables	(3,724)	-	(3,724)
Total current cash balance	\$ 28,438	\$ 868,806	\$ 897,244

Note: The monthly operating reserve is \$119,234

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)					
	12/31/2020 Principal Balance	2021 Principal Payment	2021 Interest Payment	YTD 12/31/2021 Principal Balance	
Loan D12F295	\$ 1,250,000.00	\$ 50,000.00	\$ -	\$ 1,200,000.00	
Loan D16F368	411,214.24	11,380.66	4,112.14	399,833.58	
	\$ 1,661,214.24	\$ 61,380.66	\$ 4,112.14	\$ 1,599,833.58	

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of April 30, 2021

	GENERAL	OPERATIONS	CAPITAL	TOTALS
Account Activity Item Description				ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 388,030	\$ 433,442	\$ 926,177
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,460	2,460
Capital replacement fees	-	-	67,021	67,021
Inclusion - Red Rock Acres	-	-	24,172	24,172
Interest	192	-	-	192
Manual meter reading	-	-	100	100
Operations fees	-	53,616	-	53,616
Property taxes	32,698	-	-	32,698
Specific ownership taxes	2,630	-	-	2,630
Transfer fees	-	600	-	600
Water usage fees	-	43,944	-	43,944
Total YTD revenues	35,520	98,160	93,753	227,433
Beginning Fund Balances Plus YTD Revenues	140,225	486,190	527,195	1,153,610
Total YTD EXPENDITURES	(18,759)	(124,318)	(104,379)	(247,456)
Total YTD expenditures and transfers	121,466	361,872	422,816	906,154
ENDING FUND BALANCES	\$ 121,466	\$ 361,872	\$ 422,816	\$ 906,154

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND FOUR MONTHS ENDED APRIL 30, 2021
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Property taxes	\$ 6,331	\$ 32,698	\$ 68,798	\$ (36,100)	48%
Specific ownership taxes	743	2,630	4,816	(2,186)	55%
Interest	42	192	1,000	(808)	19%
Total revenues	<u>7,116</u>	<u>35,520</u>	<u>74,614</u>	<u>(39,094)</u>	<u>48%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	2,000	6,500	(4,500)	31%
District management and accounting	1,440	4,681	16,000	(11,319)	29%
District website maintenance	100	400	1,200	(800)	33%
Insurance and SDA dues	-	1,244	14,000	(12,756)	9%
Legal	1,163	6,431	15,000	(8,569)	43%
Miscellaneous	-	1,836	4,000	(2,164)	46%
Postage	341	1,401	4,000	(2,599)	35%
Training and education	-	275	500	(225)	55%
Treasurer fees	95	491	1,032	(541)	48%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>3,639</u>	<u>18,759</u>	<u>77,832</u>	<u>(59,073)</u>	<u>24%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,477</u>	<u>16,761</u>	<u>\$ (3,218)</u>	<u>\$ 19,979</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u><u>\$ 121,466</u></u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND FOUR MONTHS ENDED APRIL 30, 2021
Unaudited

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Late fees and penalties	\$ -	\$ -	\$ 2,000	\$ (2,000)	0%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 321 accounts)	14,124	53,616	158,400	(104,784)	34%
Transfer fees	300	600	3,000	(2,400)	20%
Water usage fees (Tiered)	10,250	43,944	164,000	(120,056)	27%
Total revenues	24,674	98,160	328,400	(230,240)	30%
EXPENDITURES					
General					
Bank fees	90	213	400	(187)	53%
Billing	2,116	6,881	21,000	(14,119)	33%
District management and accounting	2,964	9,635	31,000	(21,365)	31%
Meter reading and maintenance	436	2,077	5,000	(2,923)	42%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	5,606	18,806	65,100	(46,294)	29%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	-	4,273	30,000	(25,727)	14%
Repairs and maintenance	-	239	12,000	(11,761)	2%
Supplies and chemicals	-	-	8,700	(8,700)	0%
Telephone	66	247	600	(353)	41%
Utilities - electric (MVEA)	101	526	3,000	(2,474)	18%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	167	5,285	55,300	(50,015)	10%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,119	11,766	22,000	(10,234)	53%
Repairs and maintenance	520	1,240	6,000	(4,760)	21%
Supplies and chemicals	632	1,595	4,500	(2,905)	35%
Telephone	51	216	2,500	(2,284)	9%
Utilities - booster electric (MVEA)	726	2,934	8,000	(5,066)	37%
Utilities - electric (IREA 18852 Rockbrook)	1,926	9,667	28,000	(18,333)	35%
Utilities - gas	211	685	2,500	(1,815)	27%
Utilities - sewer treatment (PLS)	204	949	3,500	(2,551)	27%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	7,389	29,052	81,000	(51,948)	36%
Distribution repairs and maintenance	66,327	71,175	35,000	36,175	203%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	66,327	71,175	67,000	4,175	106%
Total expenditures	79,489	124,318	268,400	(144,082)	46%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(54,815)	(26,158)	60,000	(86,158)	-44%
OTHER FINANCING USES					
Transfers to other funds	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ (54,815)	(26,158)	\$ (140,000)	\$ 113,842	
BEGINNING FUND BALANCE		388,030			
ENDING FUND BALANCE		\$ 361,872			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND FOUR MONTHS ENDED APRIL 30, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,200	\$ 2,460	\$ 5,000	\$ (2,540)	49%
Capital replacement fee (\$50/month; 321 accounts)	17,655	67,021	198,000	(130,979)	34%
Inclusion - Red Rock Acres	19,172	24,172	10,000	14,172	242%
Manual meter reading	25	100	300	(200)	33%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	3,000	(3,000)	0%
Total revenues	<u>38,052</u>	<u>93,753</u>	<u>246,300</u>	<u>(152,547)</u>	<u>38%</u>
EXPENDITURES					
CWRPDA & DWRF principal	61,381	61,381	122,424	(61,043)	50%
CWRPDA & DWRF interest	4,112	4,112	8,562	(4,450)	48%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	-	30,000	(30,000)	0%
District management and accounting	1,693	5,503	25,000	(19,497)	22%
Engineering	865	3,150	14,000	(10,850)	23%
Inclusion - Red Rock Acres	-	19,473	10,000	9,473	195%
Legal, deeds, easements and water rights	-	-	15,000	(15,000)	0%
Maps	-	764	1,500	(736)	51%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	315	1,745	250,000	(248,255)	1%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	-	7,084	25,000	(17,916)	28%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>68,366</u>	<u>104,379</u>	<u>571,486</u>	<u>(467,107)</u>	<u>18%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(30,314)</u>	<u>(10,626)</u>	<u>(325,186)</u>	<u>314,560</u>	<u>3%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	200,000	(200,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (30,314)</u>	<u>(10,626)</u>	<u>\$ (125,186)</u>	<u>\$ 114,560</u>	
BEGINNING FUND BALANCE		<u>433,442</u>			
ENDING FUND BALANCE		<u>\$ 422,816</u>			