

RECORD OF PROCEEDING

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF: FOREST VIEW ACRES WATER DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER ACTIVITY ENTERPRISE HELD THURSDAY DECEMBER 3, 2025

ADMINISTRATIVE ITEMS

The regular meeting of the Board of Directors of the Forest View Acres Water District, El Paso County, Colorado was called to order on the day shown above by Director Hoffman in accordance with the laws of the State of Colorado. The following Directors were acting:

Gregory Hoffman, Term Expiration: May 2027
Vincent Guthrie, Term Expiration: May 2027
Matt Quinlan, Term Expiration: May 2027
Garrett Heintzeman, Term Expiration: May 2029
Stephen Andrichak, Term Expiration: May 2029
Paul McKean, Term Expiration: May 2029
David Pheteplace, Term Expiration: May 2029

Also present were:

Molly Couture; Community Resource Services, LLC ("CRS")
Andrea Kehrl; Vranesh and Raisch, LLP
Trevor Schuneman; ORC Water Professionals
Gabby Begeman; ORC Water Professionals
Will Koger, Forsgren Associates, Inc.
Amy Madruga, Resident
PK Robinson, Resident
Craig Pryor, Resident
Kevin & Terry Christensen, Resident
Larry Bryant, Resident
Hans Zimmerman, Resident
Eckehart Zimmerman, Resident
Holly Sly, Resident
Jim Balbierz, Resident
Chris Abeyta, Resident

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 6:04 p.m.

APPROVE AGENDA

Ms. Couture presented for the Board's approval the proposed Agenda. Upon motion duly made by Director Guthrie, seconded by Director Quinlan and, upon vote, unanimously carried, as presented.

MINUTES

The Board reviewed the Minutes of the October 22, 2025, Regular Board meeting. Motion duly made by Director Andrichak, seconded by Director Guthrie and, upon vote, unanimously carried, the minutes were approved, as presented.

PUBLIC HEARING FOR THE 2026 BUDGET

Ms. Couture confirmed that the Public Hearing had been properly noticed according to Statute. Director Hoffman formally opened the Public Hearing. There was an in-depth discussion regarding the fee increases proposed by the Board as well as the 2026 Proposed Budget, and Ms. Couture, Ms. Kehrl, Ms. Begeman, and members of the Board responded to public comment and questions. After the discussion, Director Hoffman closed the public hearing.

Upon motion duly made by Director Guthrie, seconded by Director McKean and, upon vote, unanimously carried, the Budget for 2026 was approved and ratified. The Budget Resolution is included as Exhibit A of these Minutes.

Upon motion duly made by Director Guthrie, seconded by Director McKean and, upon vote, unanimously carried, the Resolution for Fee Increases for 2026 was approved and ratified. The Fee Resolution is included as Exhibit B of these Minutes.

OPERATIONS REPORT AND MAINTENANCE ITEMS

ORC Water Professional's Monthly Operations Report – Ms. Begeman presented the operations report. There was a further discussion with the Board about the future of water main replacements. She shared an update on the SWTP project, and she updated the Board on the status of the District as a TENORM registered entity. Upon motion duly made by Director Guthrie, seconded by Director McKean and, upon vote, unanimously carried, the email decision to approve the QHI Invoice for the PRV at the cost of \$10,500 was approved and ratified.

CAPITAL / ENGINEERING ITEMS

Forsgren Engineering Updates – Mr. Koger updated the Board regarding the Surface Water Treatment Plant project and the Cloven Hoof Loop Project. The Cloven Hoof Loop has been given a certificate for substantial completion.

Motion duly made by Director Quinlin, seconded by Director Guthrie and, upon vote, unanimously carried, the Board ratified the email decision of the change order No. 1 for the Cloven Hoof Loop Project to approve an additional \$35,810.85 to extend the waterline, including 10% costs for additional engineering related fees totaling \$3,581.

Motion duly made by Director Andrichak, seconded by Director Guthrie and, upon vote, unanimously carried, the Board ratified the email decision of the change order No. 2 for the Cloven Hoof Loop Project to approve an additional \$1,302.33 for surveyor costs to secure new terms to an easement with Kathi VanderGuten.

Upon motion duly made by Director McKean, seconded by Director Andrichak, and upon vote, unanimously carried, the Board approved to extend the meeting by thirty minutes.

FINANCIAL ITEMS

Mr. Guthrie presented the monthly cash position and unaudited financial statements that were provided in the board packet.

- Billing Register Report (enclosure) – No action was required.
- Tap Fee Report (enclosure) – No action was required.
- ARPA Expense Form & Summary (enclosure) – No action was required.

Payment of Claims: Mr. Guthrie presented the current payment of claims in the amount of \$691,935.36 with auto payments totaling \$3,934.29, totaling \$695,869.65. Following review, upon motion duly made by Director McKean, seconded by Director Andrichak, upon vote, unanimously carried, the claims were approved, as presented. Ms. Couture confirmed that payables would be paid as ARPA money was released.

DIRECTORS ITEMS / OTHER BUSINESS

Look Ahead Schedule – Ms. Couture reviewed and discussed the look ahead with the Board.

Review and Consider Approval of 2026 Annual Administrative Resolution: Ms. Couture reviewed the resolution. Upon motion duly made by Director McKean, seconded by Director Andrichak, and upon vote, the Board unanimously approved the resolution as presented.

LEGAL MATTERS

ADJOURN INTO EXECUTIVE SESSION IF NECESSARY Pursuant to §24-6-402(4)(e), C.R.S. for determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators., pursuant to §24-6-402(4)(b), C.R.S. to consult attorney on specific legal questions.

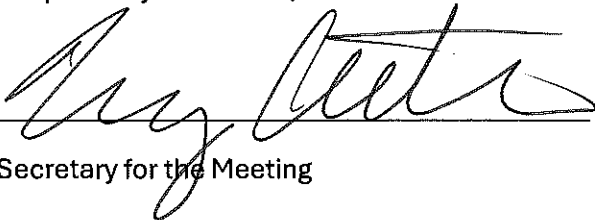
Motion duly made by Director Guthrie to move into Executive Session at 7:39 p.m. seconded by Director Heintzeman and, upon vote, unanimously carried, the Board moved to Executive Session to review and discuss contract negotiations regarding the Waterline Break at 4639 Redstone Ridge.

Motion duly made by Director McKean to move out of Executive Session at approximately 8:11 p.m., seconded by Director Quinlin and, upon vote, unanimously carried, the Board moved to return to the regular Agenda.

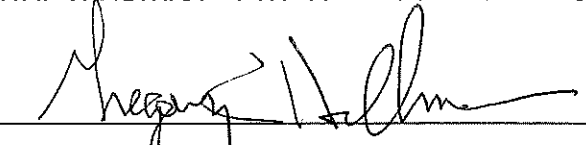
ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Andrichak, seconded by Director Guthrie, upon vote, unanimously carried, the Board adjourned the meeting at 8:13 p.m.

Respectfully submitted,


Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL DECEMBER 3, 2025 MINUTES OF THE FOREST VIEW ACRES WATER DISTRICT BY THE ACTING PRESIDENT OF THE BOARD SIGNING BELOW:


GREGORY HOFFMAN, President