

RECORD OF PROCEEDING

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF: FOREST VIEW ACRES WATER DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER ACTIVITY ENTERPRISE HELD WEDNESDAY, AUGUST 26, 2026

ADMINISTRATIVE ITEMS

The regular meeting of the Board of Directors of the Forest View Acres Water District, El Paso County, Colorado was called to order on the day shown above by Director Hoffman in accordance with the laws of the State of Colorado. The following Directors were acting:

Vincent Guthrie, Term Expiration: May 2027
Stephen Andrichak, Term Expiration: May 2029
David Pheteplace, Term Expiration: May 2029
Matt Quinlan, Term Expiration: May 2027
Garrett Heintzeman, Term Expiration: May 2029
Paul McKean, Term Expiration: May 2029

Also present were:

Molly Couture; Community Resource Services, LLC ("CRS")
Will Koger, Forsgren Associates, Inc.
Andrea Kehrl; Vranesh and Raisch, LLP
Gabby Begeman; ORC Water Professionals
Christine McLeod, Haynie & Company
Tom Derby, Resident

Greg Hoffman's absence was excused.

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 6:00 p.m.

APPROVE AGENDA

Director Quinlan presented for the Board's approval the proposed Agenda. Upon motion duly made by Director Heintzeman, seconded by Director Guthrie, and upon vote, unanimously carried, the Agenda was approved as presented.

MINUTES

The Board reviewed the Minutes of the July 22, 2026, Regular Board meeting. Motion duly made by Director Heintzeman, seconded by Director Guthrie and, upon vote, unanimously carried, the minutes were approved, as presented.

PUBLIC COMMENT

A member of the public shared his challenges with ascertaining information about how to get water for an ADU on his property. He discussed next steps with the Board.

AUDIT PRESENTATION

Ms. McLeod, Partner at Haynie & Company, presented the results of the District's 2025 audit on behalf of the engagement team. Ms. McLeod reported that the firm's audit work was complete and that, once the District's representation letter is signed, the firm will issue an unmodified ("clean") opinion. Ms. McLeod noted that this year's engagement included a Single Audit, required because the District's federal award expenditures exceeded the \$1 million federal threshold and the District was not eligible for the alternative examination engagement available to non-entitlement units.

Following discussion, the Board accepted the 2025 Audit as presented.

OPERATIONS REPORT AND MAINTENANCE ITEMS

ORC Water Professionals Monthly Operations Report – Ms. Couture presented the operations report on behalf of ORC Water Professionals. The Board reviewed the following information: production numbers, Arapahoe Water Plant, and the SWTP. There were no significant operational issues to report for the month.

CAPITAL / ENGINEERING ITEMS

Mr. Koger, from Forsgren Associates, updated the Board regarding iamGIS, 4639 Redstone Ridge, and the Cloven Hoof Loop Project.

FINANCIAL ITEMS

Mr. Guthrie presented the monthly cash position and unaudited financial statements that were provided in the board packet. There was a discussion on how to reduce costs to improve the cash position.

- Billing Register Report (enclosure) – No action was required.
- Tap Fee Report (enclosure) – No action was required.
- ARPA Expense Form & Summary (enclosure) – No action was required.

Payment of Claims: Mr. Guthrie presented the current payment of claims in the amount of \$62,842.37 with auto payments totaling \$3,907.49, totaling \$66,749.86. Following review, and upon motion duly made by Director Quinlan, seconded by Director Andrichak, upon vote, unanimously carried, the claims were approved, as presented.

DIRECTORS ITEMS / OTHER BUSINESS

Look Ahead Schedule – Ms. Couture reviewed and discussed the look ahead with the Board. Ms. Couture reported that Mr. Koger will present master plan option proposals for the Board's consideration next month

LEGAL MATTERS

ADJOURN INTO EXECUTIVE SESSION IF NECESSARY Pursuant to §24-6-402(4)(e), C.R.S. for determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators., pursuant to §24-6-402(4)(b), C.R.S. to consult attorney on specific legal questions.

Motion duly made by Director Guthrie to move into Executive Session at 7:32 p.m. seconded by Director Andrichak and, upon vote, unanimously carried, the Board moved to Executive Session to review and discuss contract negotiations regarding the Waterline Break at 4639 Redstone Ridge, GTG Inclusion of Lots, and Relative Priorities of Monument Ditch Rights.

Motion duly made by Director Quinlan to move out of Executive Session at approximately 7:45 p.m., seconded by Director Guthrie and, upon vote, unanimously carried, the Board moved to return to the regular Agenda.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Andrichak, seconded by Director Guthrie, upon vote, unanimously carried, the Board adjourned the meeting at 7:45 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Amy Curt", is written over a horizontal line.

Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL AUGUST 26, 2026, MINUTES OF THE FOREST VIEW ACRES WATER DISTRICT BY THE ACTING PRESIDENT OF THE BOARD SIGNING BELOW:

A handwritten signature in blue ink, appearing to read "Matt Quinlan", is written over a horizontal line.

MATT QUINLAN, Acting President