

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED MAY 31, 2024
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 42%</u>
REVENUES					
Property taxes	\$ 23,911	\$ 68,110	\$ 96,202	\$ (28,092)	71%
Specific ownership taxes	716	3,549	9,620	(6,071)	37%
Safety Grant	-	2,546	-	2,546	-
Interest	-	-	100	(100)	0%
Interest - CT Plus	1,336	6,283	13,000	(6,717)	48%
Interest/Unrealized gain/(loss) - CT Edge	3,960	17,720	38,000	(20,274)	47%
Total revenues	<u>29,923</u>	<u>98,218</u>	<u>156,922</u>	<u>(58,708)</u>	<u>63%</u>
EXPENDITURES					
Audit	1,260	6,040	16,000	(9,960)	38%
Directors' fees	600	3,200	9,100	(5,900)	35%
District management and accounting	2,589	9,909	16,000	(6,091)	62%
District website and push notifications	-	100	6,200	(6,100)	2%
Insurance and SDA dues	300	1,538	14,000	(12,462)	11%
Legal	2,401	12,494	35,000	(22,506)	36%
Miscellaneous	-	200	4,000	(3,800)	5%
Postage	-	644	4,000	(3,356)	16%
Training and education	-	-	500	(500)	0%
Treasurer fees	786	1,447	1,443	4	100%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	4,800	(4,800)	0%
Total expenditures	<u>7,936</u>	<u>35,572</u>	<u>111,393</u>	<u>(75,821)</u>	<u>32%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>21,987</u>	<u>62,642</u>	<u>45,529</u>	<u>17,113</u>	<u>138%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 21,987</u>	<u>62,642</u>	<u>\$ (154,471)</u>	<u>\$ 217,113</u>	
BEGINNING FUND BALANCE		<u>2,812</u>			
ENDING FUND BALANCE		<u><u>\$ 65,454</u></u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED MAY 31, 2024
Unaudited

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Late fees and penalties	\$ 300	\$ 1,875	\$ 3,000	\$ (1,125)	63%
Miscellaneous	9	26	1,000	(974)	3%
Operations fees (\$40/month; 338 accounts)	12,846	68,486	162,240	(93,754)	42%
Transfer fees	150	900	3,000	(2,100)	30%
Water usage fees (Tiered)	10,760	57,175	182,000	(124,825)	31%
Total revenues	24,065	128,462	351,240	(222,778)	37%
EXPENDITURES					
General					
Bank fees	218	995	1,000	(5)	100%
Utility billing/office supplies	4,988	25,510	25,000	510	102%
District management and accounting	5,060	17,933	31,000	(13,067)	58%
Meter reading and maintenance	-	8,106	15,000	(6,894)	54%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	268	536	3,500	(2,964)	15%
Remote read data charge (Badger/Nat'l Meter)	332	1,669	4,000	(2,331)	42%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	10,866	54,749	83,500	(28,751)	66%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	6,495	14,650	30,000	(15,350)	49%
Repairs and maintenance	-	7,607	25,000	(17,393)	30%
Supplies and chemicals	-	-	10,000	(10,000)	0%
Telephone	71	141	800	(659)	18%
Utilities - electric (Mountain View - 30030200)	68	1,669	3,000	(1,331)	56%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	6,634	24,067	69,800	(45,733)	34%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,977	8,944	25,000	(16,056)	36%
Repairs and maintenance	600	9,219	6,000	3,219	154%
Supplies and chemicals	13,066	17,493	20,000	(2,507)	87%
Telephone	-	466	2,500	(2,034)	19%
Utilities - electric (CORE 18852 Rockbrook)	1,891	8,405	28,000	(19,595)	30%
Utilities - gas	65	632	2,000	(1,368)	32%
Utilities - sewer treatment (PLS)	168	1,456	3,000	(1,544)	49%
Water testing	-	-	2,000	(2,000)	0%
Subtotal - ATP expenditures	19,767	46,615	88,500	(41,885)	53%
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	34	1,952	8,000	(6,048)	24%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	34	1,952	10,000	(8,048)	20%
Other Expenditures					
Distribution repairs and maintenance	17	2,822	50,000	(47,178)	6%
Subtotal - other expenditures	17	2,822	50,000	(47,178)	6%
Total expenditures	37,318	130,205	301,800	(171,595)	43%
EXCESS OF REVENUES OVER EXPENDITURES	(13,253)	(1,743)	49,440	(51,183)	-4%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(300,000)	300,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	(100,000)	100,000	0%
NET CHANGE IN FUND BALANCE	\$ (13,253)	(1,743)	\$ (50,560)	\$ 48,817	
BEGINNING FUND BALANCE		596,474			
ENDING FUND BALANCE		\$ 594,731			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED MAY 31, 2024
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 42%</u>
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,918	\$ 4,320	\$ (2,402)	44%
Capital replacement fee (\$50/month; 338 accounts)	16,058	85,609	202,800	(117,191)	42%
ARPA Grant	8,642	70,289	1,511,000	(1,440,711)	5%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Inclusion - Peterson	-	5,000	-	5,000	-
Water resources report deposit	-	6,000	-	6,000	-
Tap fees	-	30,000	30,000	-	100%
Tap fees - admin	-	1,000	1,000	-	100%
Total revenues	<u>24,700</u>	<u>199,816</u>	<u>1,759,120</u>	<u>(1,559,304)</u>	<u>11%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	62,081	124,282	(62,201)	50%
CWRPDA & DWRF interest	-	3,412	6,703	(3,291)	51%
Arapahoe Treatment Plant improvements	-	-	5,000	(5,000)	0%
District management and accounting	4,119	18,622	25,000	(6,378)	74%
Engineering	5,487	14,849	15,000	(151)	99%
Inclusions - Red Rock Acres	-	828	10,000	(9,172)	8%
Inclusion - Peterson	48	48	-	48	-
Easements (Taylor & KVDG)	-	-	5,000	(5,000)	0%
Water resources report	-	3,000	-	3,000	0%
Mapping	-	-	17,500	(17,500)	0%
Grant/DOVE	814	814	-	814	-
Clovenhoof Easement & Pipeline (Dola Energy Impact)	894	45,868	500,000	(454,132)	9%
SWTP improvements - filter upgrade (ARPA)	6,095	49,125	1,511,000	(1,461,875)	3%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	7,629	63,590	350,000	(286,407)	18%
Total expenditures	<u>25,086</u>	<u>262,240</u>	<u>2,579,482</u>	<u>(2,317,245)</u>	<u>10%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(386)</u>	<u>(62,424)</u>	<u>(820,365)</u>	<u>757,941</u>	<u>8%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	300,000	(300,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (386)</u>	<u>(62,424)</u>	<u>\$ (520,365)</u>	<u>\$ 457,941</u>	
BEGINNING FUND BALANCE		<u>600,771</u>			
ENDING FUND BALANCE		<u>\$ 538,347</u>			