FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SIX MONTHS ENDED JUNE 30, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Property taxes	$ 6,573	$ 55,611	$ 80,000	$ (24,389)	70%
Specific ownership taxes	697	4,027	8,000	(3,973)	50%
Interest and unrealized gain/(loss)	3,62	24,21	5,000	19,212	484%
Total revenues	10,89	83,85	93,000	(9,150)	90%
EXPENDITURES					
Audit	4,780	4,780	14,000	(9,220)	34%
Directors' fees	700	3,400	9,100	(5,700)	37%
District management and accounting	1,221	9,298	16,000	(6,702)	58%
District website and push notifications	-	500	6,200	(5,700)	8%
Elections	-	1,665	5,000	(3,335)	33%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	6,656	22,467	16,000	6,467	140%
Miscellaneous	100	2,798	4,000	(1,202)	70%
Postage	-	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	99	835	1,200	(365)	70%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	13,55	47,505	93,150	(45,645)	51%
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	(2,665)	36,345	(150)	36,495	-24230%
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	$ (2,665)	36,345	$ (200,150)	$ 236,495	
BEGINNING FUND BALANCE		141,040			
ENDING FUND BALANCE		$ 177,385			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SIX MONTHS ENDED JUNE 30, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Late fees and penalties	$ 390	$ 2,010	$ 3,000	$ (990)	67%
Miscellaneous	25	236	1,000	(764)	24%
Operations fees ($40/month; 338 accounts)	2,943	70,543	162,240	(91,697)	43%
Transfer fees	300	1,200	3,000	(1,800)	40%
Water usage fees (Tiered)	24,618	75,464	182,000	(106,536)	41%
Total revenues	28,276	149,453	351,240	(201,787)	43%
EXPENDITURES					
General					
Bank fees	74	403	1,000	(597)	40%
Billing	1,603	13,939	21,000	(7,061)	66%
District management and accounting	2,367	18,022	31,000	(12,978)	58%
Meter reading and maintenance	1,342	10,114	5,000	5,114	202%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	-	1,476	3,500	(2,024)	42%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	5,386	44,874	68,700	(23,826)	65%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	1,477	11,545	30,000	(18,455)	38%
Repairs and maintenance	2,940	21,568	12,000	9,568	180%
Supplies and chemicals	640	9,553	8,700	853	110%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORE)	775	3,968	3,000	968	132%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	5,832	46,634	55,300	(8,666)	84%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,342	11,644	25,000	(13,356)	47%
Repairs and maintenance	-	1,223	6,000	(4,777)	20%
Supplies and chemicals	11,549	14,343	4,500	9,843	319%
Telephone	64	795	2,500	(1,705)	32%
Utilities - electric (CORE 18852 Rockbrook)	2,334	14,028	28,000	(13,972)	50%
Utilities - gas	75	1,064	2,500	(1,436)	43%
Utilities - sewer treatment (PLS)	259	2,029	3,500	(1,471)	58%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	15,623	45,126	76,000	(30,874)	59%
Booster Station					
Utilities - booster electric (CORE)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	-	1,493	10,000	(8,507)	15%
Other Expenditures					
Distribution repairs and maintenance	2,135	33,112	40,000	(6,888)	83%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	2,135	33,112	65,000	(31,888)	51%
Total expenditures	28,976	171,239	275,000	(103,761)	62%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(700)	(21,786)	76,240	(98,026)	-29%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	$ (700)	(21,786)	$ 176,240	$ (198,026)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		$ 442,762			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SIX MONTHS ENDED JUNE 30, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Availability of service fees ($20/month; 17 accounts)	$ -	$ 2,040	$ 4,080	$ (2,040)	50%
Capital replacement fee ($50/month; 338 accounts)	3,854	88,354	202,800	(114,446)	44%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	30,000	30,000	-	100%
Tap fees - admin	-	1,00(	1,00(	-	100%
Total revenues	3,85‹	121,39‹	547,88(	(426,486)	22%
EXPENDITURES					
CWRPDA & DWRF principal	-	61,843	123,804	(61,961)	50%
CWRPDA & DWRF interest	-	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	1,909	14,530	20,000	(5,470)	73%
Engineering	3,661	7,557	24,000	(16,443)	31%
Inclusions - Red Rock Acres	60	606	5,000	(4,394)	12%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	4,510	7,052	17,500	(10,448)	40%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade (ARPA)	-	-	300,000	(300,000)	0%
Capital replacement	3,295	5,806	10,000	(4,194)	58%
Monument Interconnect	4,49(	7,425	287,00(	(279,575)	3%
Total expenditures	17,92!	111,327	1,219,48(	(1,108,159)	9%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,071)	10,067	(671,606)	681,673	-1%
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	$ (14,071)	10,067	$ (571,606)	$ 581,673	
BEGINNING FUND BALANCE		504,978			
ENDING FUND BALANCE		$ 515,045			