

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Property taxes	\$ 1,500	\$ 78,653	\$ 80,000	\$ (1,347)	98%
Specific ownership taxes	668	5,402	8,000	(2,598)	68%
Interest and unrealized gain/(loss)	<u>4,936</u>	<u>33,962</u>	<u>5,000</u>	<u>28,962</u>	<u>679%</u>
Total revenues	<u>7,104</u>	<u>118,017</u>	<u>93,000</u>	<u>25,017</u>	<u>127%</u>
EXPENDITURES					
Audit	2,486	15,402	14,000	1,402	110%
Directors' fees	700	4,800	9,100	(4,300)	53%
District management and accounting	1,424	12,643	16,000	(3,357)	79%
District website and push notifications	100	600	6,200	(5,600)	10%
Elections	-	1,665	5,000	(3,335)	33%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	4,226	30,154	16,000	14,154	188%
Miscellaneous	-	3,202	4,000	(798)	80%
Postage	257	1,379	4,000	(2,621)	34%
Training and education	-	-	500	(500)	0%
Treasurer fees	23	1,181	1,200	(19)	98%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	<u>2,800</u>	<u>(2,800)</u>	<u>0%</u>
Total expenditures	<u>-</u>	<u>71,666</u>	<u>93,150</u>	<u>(21,484)</u>	<u>77%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(2,109)</u>	<u>46,351</u>	<u>(150)</u>	<u>46,501</u>	<u>-30901%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,109)</u>	<u>46,351</u>	<u>\$ (200,150)</u>	<u>\$ 246,501</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u>\$ 187,391</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Late fees and penalties	\$ 495	\$ 2,775	\$ 3,000	\$ (225)	93%
Miscellaneous	9	253	1,000	(747)	25%
Operations fees (\$40/month; 338 accounts)	11,457	105,794	162,240	(56,446)	65%
Transfer fees	-	1,500	3,000	(1,500)	50%
Water usage fees (Tiered)	22,656	119,876	182,000	(62,124)	66%
Total revenues	34,617	230,198	351,240	(121,042)	66%
EXPENDITURES					
General					
Bank fees	66	540	1,000	(460)	54%
Billing	1,870	18,331	21,000	(2,669)	87%
District management and accounting	2,761	24,506	31,000	(6,494)	79%
Meter reading and maintenance	671	10,919	5,000	5,919	218%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	444	2,054	3,500	(1,446)	59%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	704	400	304	176%
Subtotal - General expenditures	5,812	57,974	68,700	(10,726)	84%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	805	12,753	30,000	(17,247)	43%
Repairs and maintenance	-	21,568	12,000	9,568	180%
Supplies and chemicals	-	9,553	8,700	853	110%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORE)	698	4,666	3,000	1,666	156%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,503	48,540	55,300	(6,760)	88%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,886	17,416	25,000	(7,584)	70%
Repairs and maintenance	-	1,223	6,000	(4,777)	20%
Supplies and chemicals	(1,649)	18,131	4,500	13,631	403%
Telephone	200	1,126	2,500	(1,374)	45%
Utilities - electric (CORE 18852 Rockbrook)	3,262	20,021	28,000	(7,979)	72%
Utilities - gas	36	1,151	2,500	(1,349)	46%
Utilities - sewer treatment (PLS)	435	2,679	3,500	(821)	77%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	5,170	61,747	76,000	(14,253)	81%
Booster Station					
Utilities - booster electric (CORE)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	-	1,493	10,000	(8,507)	15%
Other Expenditures					
Distribution repairs and maintenance	2,573	39,748	40,000	(252)	99%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	2,573	39,748	65,000	(25,252)	61%
Total expenditures	15,058	209,502	275,000	(65,498)	76%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	19,559	20,696	76,240	(55,544)	27%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 19,559	20,696	\$ 176,240	\$ (155,544)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		\$ 485,244			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 67%</u>
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 3,060	\$ 4,080	\$ (1,020)	75%
Capital replacement fee (\$50/month; 338 accounts)	19,301	134,382	202,800	(68,418)	66%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	30,000	60,000	30,000	30,000	200%
Tap fees - admin	1,000	2,000	1,000	1,000	200%
Total revenues	<u>50,301</u>	<u>199,442</u>	<u>547,880</u>	<u>(348,438)</u>	<u>36%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,843	123,804	(61,961)	50%
CWRPDA & DWRF interest	-	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
Dawson well revitalization project	-	4,722	-	4,722	-
District management and accounting	2,226	19,758	20,000	(242)	99%
Engineering	1,910	9,467	24,000	(14,533)	39%
Inclusions - Red Rock Acres	-	606	5,000	(4,394)	12%
Easements (Taylor & KVDG)	-	33,220	35,000	(1,780)	95%
Mapping	-	7,052	17,500	(10,448)	40%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade (ARPA)	1,067	2,915	300,000	(297,085)	1%
Capital replacement	325	6,456	10,000	(3,544)	65%
Monument Interconnect	-	7,421	287,000	(279,579)	3%
Total expenditures	<u>5,528</u>	<u>159,971</u>	<u>1,219,486</u>	<u>(1,059,514)</u>	<u>13%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>44,773</u>	<u>39,470</u>	<u>(671,606)</u>	<u>711,076</u>	<u>-6%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 44,773</u>	<u>39,470</u>	<u>\$ (571,606)</u>	<u>\$ 611,076</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 544,448</u>			