

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of March 31, 2023
Adjusted as of April 20, 2023

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotrust Edge	
Beginning balance per bank	\$ 154,116	\$ 203,748	\$ 809,520	\$ 1,167,384
YTD credits - Total deposits, wires and transfers	132,043	37,000	10,310	179,353
YTD debits - Total vouchers, wires and transfers	(176,808)	-	(815)	(177,623)
YTD bank balance	109,352	240,748	819,015	1,169,115
Less outstanding checks	(1,715)	-	-	(1,715)
YTD book balance	107,637	240,748	819,015	1,167,400
Current period activity				
Current period deposits	14,323	-	-	14,323
Current period payables	(49,157)	-	-	(49,157)
Current period automatic payables	(5,800)	-	-	(5,800)
Total current cash balance	\$ 67,003	\$ 240,748	\$ 819,015	\$ 1,126,766

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2022	2023	YTD 2023	2023
	Principal Balance	Principal Payment	Principal Balance	Interest Payment
Loan D12F295	\$ 1,050,000.00	\$ -	\$ 1,050,000.00	\$ -
Loan D16F368	385,004.21	-	385,004.21	-
	\$ 1,415,004.21	\$ -	\$ 1,415,004.21	\$ -

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Property taxes	\$ 32,305	\$ 33,003	\$ 80,000	\$ (46,997)	41%
Specific ownership taxes	657	1,997	8,000	(6,003)	25%
Interest and unrealized gain/(loss)	4,902	11,991	5,000	6,991	240%
Total revenues	37,864	46,991	93,000	(46,009)	51%
EXPENDITURES					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	700	1,900	9,100	(7,200)	21%
District management and accounting	1,328	5,455	16,000	(10,545)	34%
District website and push notifications	100	400	6,200	(5,800)	6%
Elections	756	756	5,000	(4,244)	15%
Insurance and SDA dues	340	640	14,000	(13,360)	5%
Legal	3,741	6,608	16,000	(9,392)	41%
Miscellaneous	-	810	4,000	(3,190)	20%
Postage	298	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	485	495	1,200	(705)	41%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	7,748	18,186	93,150	(74,964)	20%
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	30,116	28,805	(150)	28,955	-19203%
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 30,116	28,805	\$ (200,150)	\$ 228,955	
BEGINNING FUND BALANCE		141,040			
ENDING FUND BALANCE		\$ 169,845			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Late fees and penalties	\$ 285	\$ 1,035	\$ 3,000	\$ (1,965)	35%
Miscellaneous	-	31	1,000	(969)	3%
Operations fees (\$40/month; 338 accounts)	12,343	40,560	162,240	(121,680)	25%
Transfer fees	300	600	3,000	(2,400)	20%
Water usage fees (Tiered)	13,455	38,096	182,000	(143,904)	21%
Total revenues	28,383	80,322	351,240	(270,918)	23%
EXPENDITURES					
General					
Bank fees	73	182	1,000	(818)	18%
Billing	1,743	8,893	21,000	(12,107)	42%
District management and accounting	2,574	10,572	31,000	(20,428)	34%
Meter reading and maintenance	699	4,633	5,000	(367)	93%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	134	1,342	3,500	(2,158)	38%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	5,223	26,542	68,700	(42,158)	39%
Surface Water Treatment Plant - 002					
Operator in resp chg (SWTP)	336	8,021	30,000	(21,979)	27%
Repairs and maintenance	480	1,596	12,000	(10,404)	13%
Supplies and chemicals	-	243	8,700	(8,457)	3%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORA)	1,036	1,460	3,000	(1,540)	49%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,852	11,320	55,300	(43,980)	20%
Arapahoe Treatment Plant - 000					
Operator in resp chg (ORC)	2,819	7,484	25,000	(17,516)	30%
Repairs and maintenance	-	937	6,000	(5,063)	16%
Supplies and chemicals	317	1,422	4,500	(3,078)	32%
Telephone	135	395	2,500	(2,105)	16%
Utilities - electric (IREA 18852 Rockbrook)	2,313	7,102	28,000	(20,898)	25%
Utilities - gas	180	731	2,500	(1,769)	29%
Utilities - sewer treatment (PLS)	302	805	3,500	(2,695)	23%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	6,066	18,876	76,000	(57,124)	25%
Booster Station					
Utilities - booster electric (CORA)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	-	1,493	10,000	(8,507)	15%
Other Expenditures					
Distribution repairs and maintenance	2,044	24,195	40,000	(15,805)	60%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	2,044	24,195	65,000	(40,805)	37%
Total expenditures	15,185	82,426	275,000	(192,574)	30%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,198	(2,104)	76,240	(78,344)	-3%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 11,198	(2,104)	\$ 176,240	\$ (178,344)	
BEGINNING FUND BALANCE		463,443			
ENDING FUND BALANCE		\$ 461,339			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,020	\$ 4,080	\$ (3,060)	25%
Capital replacement fee (\$50/month; 338 accounts)	15,429	50,700	202,800	(152,100)	25%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	15,429	51,720	547,880	(496,160)	9%
EXPENDITURES					
CWRPDA & DWRF principal	-	-	123,804	(123,804)	0%
CWRPDA & DWRF interest	-	-	7,182	(7,182)	0%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	2,075	8,523	20,000	(11,477)	43%
Engineering	585	2,709	24,000	(21,291)	11%
Inclusions - Red Rock Acres	-	-	5,000	(5,000)	0%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	2,412	2,412	17,500	(15,088)	14%
Cloverhooft Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	1,045	1,045	10,000	(8,955)	10%
Monument Interconnect	-	2,935	287,000	(284,065)	1%
Total expenditures	6,117	20,482	1,219,486	(1,199,004)	2%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,312	31,238	(671,606)	702,844	-5%
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 9,312	31,238	\$ (571,606)	\$ 602,844	
BEGINNING FUND BALANCE		504,978			
ENDING FUND BALANCE		\$ 536,216			