

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED MAY 31, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Property taxes	\$ 10,960	\$ 49,038	\$ 80,000	\$ (30,962)	61%
Specific ownership taxes	621	3,330	8,000	(4,670)	42%
Interest and unrealized gain/(loss)	<u>4,452</u>	<u>20,597</u>	<u>5,000</u>	<u>15,597</u>	<u>412%</u>
Total revenues	<u>16,033</u>	<u>72,965</u>	<u>93,000</u>	<u>(20,041)</u>	<u>78%</u>
EXPENDITURES					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	400	2,700	9,100	(6,400)	30%
District management and accounting	1,258	8,077	16,000	(7,923)	50%
District website and push notifications	-	500	6,200	(5,700)	8%
Elections	237	1,665	5,000	(3,335)	33%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	6,100	15,811	16,000	(189)	99%
Miscellaneous	1,458	2,698	4,000	(1,302)	67%
Postage	-	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	165	736	1,200	(464)	61%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	<u>-</u>	<u>-</u>	<u>2,800</u>	<u>(2,800)</u>	<u>0%</u>
Total expenditures	<u>-</u>	<u>33,949</u>	<u>93,150</u>	<u>(59,201)</u>	<u>36%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>6,415</u>	<u>39,010</u>	<u>(150)</u>	<u>39,160</u>	<u>-26007%</u>
OTHER FINANCING USES					
Transfer to operations fund	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 6,415</u>	<u>39,010</u>	<u>\$ (200,150)</u>	<u>\$ 239,160</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u><u>\$ 180,050</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED MAY 31, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Late fees and penalties	\$ 210	\$ 1,620	\$ 3,000	\$ (1,380)	54%
Miscellaneous	180	211	1,000	(789)	21%
Operations fees (\$40/month; 338 accounts)	13,520	67,600	162,240	(94,640)	42%
Transfer fees	300	900	3,000	(2,100)	30%
Water usage fees (Tiered)	6,928	50,846	182,000	(131,154)	28%
Total revenues	21,138	121,177	351,240	(230,063)	34%
EXPENDITURES					
General					
Bank fees	82	329	1,000	(671)	33%
Billing	1,652	12,336	21,000	(8,664)	59%
District management and accounting	2,439	15,655	31,000	(15,345)	51%
Meter reading and maintenance	3,304	8,772	5,000	3,772	175%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	-	1,476	3,500	(2,024)	42%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	7,477	39,488	68,700	(29,212)	57%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	369	10,068	30,000	(19,932)	34%
Repairs and maintenance	-	18,628	12,000	6,628	155%
Supplies and chemicals	-	8,913	8,700	213	102%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORE)	795	3,193	3,000	193	106%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,164	40,802	55,300	(14,498)	74%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,107	10,302	25,000	(14,698)	41%
Repairs and maintenance	286	1,223	6,000	(4,777)	20%
Supplies and chemicals	1,372	2,794	4,500	(1,706)	62%
Telephone	200	731	2,500	(1,769)	29%
Utilities - electric (CORE 18852 Rockbrook)	2,228	11,694	28,000	(16,306)	42%
Utilities - gas	110	989	2,500	(1,511)	40%
Utilities - sewer treatment (PLS)	291	1,770	3,500	(1,730)	51%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	5,594	29,503	76,000	(46,497)	39%
Booster Station					
Utilities - booster electric (CORE)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	-	1,493	10,000	(8,507)	15%
Other Expenditures					
Distribution repairs and maintenance	1,996	30,977	40,000	(9,023)	77%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	1,996	30,977	65,000	(34,023)	48%
Total expenditures	16,231	142,263	275,000	(132,737)	52%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,907	(21,086)	76,240	(97,326)	-28%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 4,907	(21,086)	\$ 176,240	\$ (197,326)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		\$ 443,462			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED MAY 31, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 42%</u>
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 2,040	\$ 4,080	\$ (2,040)	50%
Capital replacement fee (\$50/month; 338 accounts)	16,900	84,500	202,800	(118,300)	42%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	30,000	30,000	30,000	-	100%
Tap fees - admin	1,000	1,000	1,000	-	100%
Total revenues	<u>47,900</u>	<u>117,540</u>	<u>547,880</u>	<u>(430,340)</u>	<u>21%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,843	123,804	(61,961)	50%
CWRPDA & DWRF interest	-	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	1,966	12,621	20,000	(7,379)	63%
Engineering	-	3,896	24,000	(20,104)	16%
Inclusions - Red Rock Acres	189	546	5,000	(4,454)	11%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	-	2,542	17,500	(14,958)	15%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	1,466	2,511	10,000	(7,489)	25%
Monument Interconnect	-	2,935	287,000	(284,065)	1%
Total expenditures	<u>3,621</u>	<u>93,402</u>	<u>1,219,486</u>	<u>(1,126,084)</u>	<u>8%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>44,279</u>	<u>24,138</u>	<u>(671,606)</u>	<u>695,744</u>	<u>-4%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 44,279</u>	<u>24,138</u>	<u>\$ (571,606)</u>	<u>\$ 595,744</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 529,116</u>			