FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of September 30, 2020
Adjusted as of October 20, 2020

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	$ 189,868	$ 574,221	$ 764,089
YTD credits - Total deposits, wires and transfers	553,947	76,427	630,374
YTD debits - Total vouchers, wires and transfers	(474,593)	-	(474,593)
YTD bank balance	269,222	650,648	919,870
Less: outstanding checks	(11,964)	-	(11,964)
Balance - net of restricted cash	**257,258**	**650,648**	**907,906**
Current period activity			
Current month deposits	7,925	-	7,925
Current month payables	(23,573)	-	(23,573)
Current month automatic payables	(4,641)	-	(4,641)
Total adjusted current cash	**$ 236,969**	**$ 650,648**	**$ 887,617**

Note: The monthly operating reserve is $54,879

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019 Principal Balance	2020 Principal Payment	2020 Interest Payment	12/31/2020 Principal Balance
Loan D12F295	$1,350,000.00	$50,000.00	$0.00	$1,300,000.00
Loan D16F368	$433,638.63	$11,156.41	$4,336.39	$422,482.22
	$1,783,638.63	$61,156.41	$4,336.39	$1,722,482.22

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of September 30, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	$ 87,190	$ 529,156	$ 146,143	$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,840	2,840
Capital replacement fees	-	-	152,198	152,198
Interest	4,151	-	-	4,151
Late fees	-	1,239	-	1,239
Miscellaneous	1,813	1,528	-	3,341
Operations fees	-	121,759	-	121,759
Property taxes	67,756	-	-	67,756
Specific ownership taxes	5,531	-	-	5,531
Tap fees	-	3,000	97,500	100,500
Transfer fees	-	2,550	-	2,550
Water usage fees	-	161,411	-	161,411
Total YTD revenues	79,251	291,487	252,538	623,276
Beginning Funds Available Plus YTD Revenues	166,441	820,643	398,681	1,385,765
Less YTD Expenditures	(46,455)	(164,239)	(267,165)	(477,859)
Transfers	-	(50,000)	50,000	-
Total YTD expenditures and transfers	119,986	606,404	181,516	907,906
Fund transfers	-	-	-	-
FUNDS AVAILABLE	$ 119,986	$ 606,404	$ 181,516	$ 907,906

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS AND YEAR ENDED SEPTEMBER 30, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Property taxes	$ 3,290	$ 67,756	$ 68,629	$ (873)	99%
Specific ownership taxes	729	5,531	4,804	727	115%
Interest	133	4,151	4,000	151	104%
Miscellaneous	-	1,813	-	1,813	-
Total revenues	4,152	79,251	77,433	1,818	102%
EXPENDITURES					
Directors' fees	400	5,200	6,500	(1,300)	80%
District management and accounting	1,037	10,702	15,000	(4,298)	71%
District website maintenance	100	900	1,200	(300)	75%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	-	11,261	10,000	1,261	113%
Miscellaneous	107	2,696	3,815	(1,119)	71%
Postage	-	3,275	2,000	1,275	164%
Training and education	-	275	2,000	(1,725)	14%
Treasurer fees	49	1,016	1,029	(13)	99%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	1,693	46,455	66,144	(19,689)	70%
NET CHANGE IN FUND BALANCE	$ 2,459	32,796	$ 11,289	$ 21,507	
BEGINNING FUND BALANCE		87,190			
ENDING FUND BALANCE		$ 119,986			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS AND YEAR ENDED SEPTEMBER 30, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Late fees and penalties	$ -	$ 1,239	$ 4,500	$ (3,281)	28%
Miscellaneous	455	1,528	100	1,428	1528%
Operations fees ($40/month; 321 accounts)	15,261	121,759	158,400	(36,641)	77%
Tap fee admin & inspection fees	1,000	3,000	-	3,000	-
Transfer fees	300	2,550	3,000	(450)	85%
Water usage fees (Tiered)	33,548	161,411	164,000	(2,589)	98%
Total revenues	50,564	291,487	330,000	(38,513)	88%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,525	16,542	18,000	(1,458)	92%
District management and accounting	2,136	21,228	30,000	(8,772)	71%
Meter reading and maintenance	3,772	6,611	5,000	1,611	132%
Miscellaneous	290	1,521	3,500	(1,979)	43%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	385	400	(15)	96%
Subtotal - General expenditures	7,723	46,499	61,100	(14,601)	76%
Surface Water Treatment Plant - 002					
Operator in resp chg (ORC)	2,349	17,236	30,000	(12,764)	57%
Repairs and maintenance	-	2,471	12,000	(9,529)	21%
Supplies and chemicals	169	3,612	8,700	(5,088)	42%
Telephone	48	421	600	(179)	70%
Utilities - electric (MVEA)	151	1,275	3,000	(1,725)	43%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,717	25,015	55,300	(30,285)	45%
Arapahoe Treatment Plant - 000					
Operator in resp chg (ORC)	2,517	24,400	20,000	4,400	122%
Repairs and maintenance	-	5,239	6,000	(761)	87%
Supplies and chemicals	333	3,421	2,500	921	137%
Telephone	221	1,909	2,500	(591)	76%
Utilities - booster electric (MVEA)	500	6,018	8,000	(1,982)	75%
Utilities - electric (IREA 18852 Rockbrook)	-	17,856	22,000	(4,144)	81%
Utilities - gas	3,096	3,871	2,500	1,371	155%
Utilities - sewer treatment (PLS)	337	2,547	2,600	(53)	98%
Water testing	(325)	99	4,000	(3,901)	2%
Subtotal - ATP expenditures	6,679	65,360	70,100	(4,740)	93%
Distribution repairs and maintenance	1,174	27,365	35,000	(7,635)	78%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,174	27,365	75,000	(47,635)	36%
Total expenditures	18,293	164,239	261,500	(97,261)	63%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	32,271	127,248	68,500	58,748	186%
OTHER FINANCING USES					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
Total other financing uses	-	(50,000)	(50,000)	-	100%
NET CHANGE IN FUND BALANCE	$ 32,271	77,248	$ 18,500	$ 58,748	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		$ 606,404			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS AND YEAR ENDED SEPTEMBER 30, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Availability of service fees ($20/month; 26 accounts)	$ 80	$ 2,840	$ 6,000	$ (3,160)	47%
Capital replacement fee ($50/month; 321 accounts)	19,076	152,198	198,000	(45,802)	77%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	30,000	90,000	45,000	45,000	200%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	-	7,500	6,000	1,500	125%
Total revenues	490136	252,538	267,300	(14,762)	94%
EXPENDITURES					
CWRPDA & DWRF principal	-	61,156	122,424	(61,268)	50%
CWRPDA & DWRF interest	-	4,336	8,562	(4,226)	51%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	1,220	12,584	24,000	(11,416)	52%
Engineering	860	12,029	14,000	(1,971)	86%
Inclusion - Red Rock Acres	-	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP Improvements/DOVE	-	26,273	10,000	16,273	263%
Capital replacement	-	20,732	20,000	732	104%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	2,080	267,165	400,486	(133,321)	67%
EXCESS OF EXPENDITURES OVER REVENUES	470056	(14,627)	(133,186)	118,559	11%
OTHER FINANCING SOURCES					
Transfers from other funds	-	50,000	50,000	-	100%
Total other financing sources	-	50,000	50,000	-	100%
NET CHANGE IN FUND BALANCE	$ 47,056	35,373	$ (83,186)	$ 118,559	
BEGINNING FUND BALANCE		1460143			
ENDING FUND BALANCE		$ 181,516			