

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2024
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Property taxes	\$ 10,312	\$ 44,199	\$ 96,202	\$ (52,003)	46%
Specific ownership taxes	656	2,833	9,620	(6,787)	29%
Safety Grant	-	2,546	-	2,546	-
Interest	-	-	100	(100)	0%
Interest - CT Plus	1,298	4,947	13,000	(8,053)	38%
Interest/Unrealized gain/(loss) - CT Edge	<u>2,966</u>	<u>13,766</u>	<u>38,000</u>	<u>(24,234)</u>	<u>36%</u>
Total revenues	<u>15,234</u>	<u>68,291</u>	<u>156,922</u>	<u>(88,631)</u>	<u>44%</u>
EXPENDITURES					
Audit	-	-	16,000	(16,000)	0%
Directors' fees	600	2,600	9,100	(6,500)	29%
District management and accounting	10,374	23,582	16,000	7,582	147%
District website and push notifications	-	-	6,200	(6,200)	0%
Insurance and SDA dues	-	1,238	14,000	(12,762)	9%
Legal	4,320	10,093	35,000	(24,907)	29%
Miscellaneous	-	200	4,000	(3,800)	5%
Postage	-	644	4,000	(3,356)	16%
Training and education	-	-	500	(500)	0%
Treasurer fees	153	661	1,443	(782)	46%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	<u>-</u>	<u>-</u>	<u>4,800</u>	<u>(4,800)</u>	<u>0%</u>
Total expenditures	<u>15,447</u>	<u>39,018</u>	<u>111,393</u>	<u>(72,375)</u>	<u>35%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(213)</u>	<u>29,273</u>	<u>45,529</u>	<u>(16,256)</u>	<u>64%</u>
OTHER FINANCING USES					
Transfer to operations fund	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (213)</u>	<u>29,273</u>	<u>\$ (154,471)</u>	<u>\$ 183,744</u>	
BEGINNING FUND BALANCE		<u>2,812</u>			
ENDING FUND BALANCE		<u>\$ 32,085</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2024
Unaudited**

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Late fees and penalties	\$ 315	\$ 1,575	\$ 3,000	\$ (1,425)	53%
Miscellaneous	17	17	1,000	(983)	2%
Operations fees (\$40/month; 338 accounts)	14,329	55,640	162,240	(106,600)	34%
Transfer fees	-	750	3,000	(2,250)	25%
Water usage fees (Tiered)	11,152	46,415	182,000	(135,585)	26%
Total revenues	25,813	104,397	351,240	(246,843)	30%
EXPENDITURES					
General					
Bank fees	245	777	1,000	(223)	78%
Billing	-	4,161	25,000	(20,839)	17%
District management and accounting	5,996	16,574	31,000	(14,426)	53%
Meter reading and maintenance	935	8,106	15,000	(6,894)	54%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	-	268	3,500	(3,232)	8%
Remote read data charge (Badger/Nat'l Meter)	332	1,337	4,000	(2,663)	33%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	<u>7,508</u>	<u>31,223</u>	<u>83,500</u>	<u>(52,277)</u>	<u>37%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	-	8,155	30,000	(21,845)	27%
Repairs and maintenance	-	7,607	25,000	(17,393)	30%
Supplies and chemicals	-	-	10,000	(10,000)	0%
Telephone	-	70	800	(730)	9%
Utilities - electric (Mountain View - 30030200)	522	1,601	3,000	(1,399)	53%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>522</u>	<u>17,433</u>	<u>69,800</u>	<u>(52,367)</u>	<u>25%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	4,967	25,000	(20,033)	20%
Repairs and maintenance	-	8,619	6,000	2,619	144%
Supplies and chemicals	-	4,427	20,000	(15,573)	22%
Telephone	133	466	2,500	(2,034)	19%
Utilities - electric (CORE 18852 Rockbrook)	1,505	6,514	28,000	(21,486)	23%
Utilities - gas	71	567	2,000	(1,433)	28%
Utilities - sewer treatment (PLS)	222	1,288	3,000	(1,712)	43%
Water testing	-	-	2,000	(2,000)	0%
Subtotal - ATP expenditures	<u>1,931</u>	<u>26,848</u>	<u>88,500</u>	<u>(61,652)</u>	<u>30%</u>
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	352	1,918	8,000	(6,082)	24%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	<u>352</u>	<u>1,918</u>	<u>10,000</u>	<u>(8,082)</u>	<u>19%</u>
Other Expenditures					
Distribution repairs and maintenance	36	2,805	50,000	(47,195)	6%
Subtotal - other expenditures	<u>36</u>	<u>2,805</u>	<u>50,000</u>	<u>(47,195)</u>	<u>6%</u>
Total expenditures	<u>10,349</u>	<u>80,227</u>	<u>301,800</u>	<u>(221,573)</u>	<u>27%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>15,464</u>	<u>24,170</u>	<u>49,440</u>	<u>(25,270)</u>	<u>49%</u>
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(300,000)	300,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>100,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 15,464</u>	<u>24,170</u>	<u>\$ (50,560)</u>	<u>\$ 74,730</u>	
BEGINNING FUND BALANCE		<u>596,474</u>			
ENDING FUND BALANCE		<u>\$ 620,644</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2024
Unaudited

	Current Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ 898	\$ 1,918	\$ 4,320	\$ (2,402)	44%
Capital replacement fee (\$50/month; 338 accounts)	17,912	69,551	202,800	(133,249)	34%
ARPA Grant	9,074	61,647	1,511,000	(1,449,353)	4%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Inclusion - Peterson	5,000	5,000	-	5,000	-
Water resources report deposit	-	6,000	-	6,000	-
Tap fees	30,000	30,000	30,000	-	100%
Tap fees - admin	1,000	1,000	1,000	-	100%
Total revenues	<u>63,884</u>	<u>175,116</u>	<u>1,759,120</u>	<u>(1,584,004)</u>	<u>10%</u>
EXPENDITURES					
CWRPDA & DWRF principal	62,081	62,081	124,282	(62,201)	50%
CWRPDA & DWRF interest	3,412	3,412	6,703	(3,291)	51%
Arapahoe Treatment Plant improvements	-	-	5,000	(5,000)	0%
District management and accounting	-	3,801	25,000	(21,199)	15%
Engineering	2,919	9,362	15,000	(5,638)	62%
Inclusions - Red Rock Acres	-	768	10,000	(9,232)	8%
Easements (Taylor & KVDG)	-	-	5,000	(5,000)	0%
Water resources report	-	3,000	-	3,000	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (Dola Energy Impact)	4,491	44,974	500,000	(455,026)	9%
SWTP improvements - filter upgrade (ARPA)	4,045	43,030	1,511,000	(1,467,970)	3%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	18,990	55,964	350,000	(294,036)	16%
Total expenditures	<u>95,941</u>	<u>226,392</u>	<u>2,579,485</u>	<u>(2,353,093)</u>	<u>9%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(32,057)</u>	<u>(51,276)</u>	<u>(820,365)</u>	<u>769,089</u>	<u>6%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	300,000	(300,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (32,057)</u>	<u>(51,276)</u>	<u>\$ (520,365)</u>	<u>\$ 469,089</u>	
BEGINNING FUND BALANCE		<u>600,771</u>			
ENDING FUND BALANCE		<u>\$ 549,495</u>			