

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of June 30, 2020  
Adjusted as of July 16, 2020

|   | <b>CHECKING<br/>BOK Financial</b> | <b>INVESTMENTS<br/>ColoTrust Plus</b> | <b>TOTAL<br/>ALL<br/>ACCOUNTS</b> |
|---|-----------------------------------|---------------------------------------|-----------------------------------|
| <b>Account Activity Item Description</b>          |                                   |                                       |                                   |
| <b>2020 beginning bank balance</b>                | \$ 189,868                        | \$ 574,221                            | \$ 764,089                        |
| YTD credits - Total deposits, wires and transfers | 312,372                           | 50,869                                | 363,241                           |
| YTD debits - Total vouchers, wires and transfers  | (401,043)                         | -                                     | (401,043)                         |
| <b>YTD bank balance</b>                           | 101,197                           | 625,090                               | 726,287                           |
| Less: outstanding checks                          | (12,297)                          | -                                     | (12,297)                          |
| <b>Balance - net of restricted cash</b>           | <b>88,900</b>                     | <b>625,090</b>                        | <b>713,990</b>                    |
| <b>Current period activity</b>                    |                                   |                                       |                                   |
| Current month deposits                            | -                                 | 19,223                                | 19,223                            |
| Current month payables                            | (22,012)                          | -                                     | (22,012)                          |
| Current month automatic payables                  | (4,201)                           | -                                     | (4,201)                           |
| <b>Total adjusted current cash</b>                | <b>\$ 62,687</b>                  | <b>\$ 644,313</b>                     | <b>\$ 707,000</b>                 |

Note: The monthly operating reserve is \$51,966

| <b>Colorado Water Resources &amp; Power Development Authority (Debt Schedule - Unaudited)</b> |                       |                    |                   |                       |
|---|-----------------------|--------------------|-------------------|-----------------------|
|   | 12/31/2019            | 2020               | 2020              | 12/31/2020            |
|   | Principal Balance     | Principal Payment  | Interest Payment  | Principal Balance     |
| Loan D12F295  | \$1,350,000.00        | \$50,000.00        | \$0.00            | \$1,300,000.00        |
| Loan D16F368  | \$433,638.63          | \$11,156.41        | \$4,336.39        | \$422,482.22          |
|   | <u>\$1,783,638.63</u> | <u>\$61,156.41</u> | <u>\$4,336.39</u> | <u>\$1,722,482.22</u> |

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of June 30, 2020**

| Account Activity Item Description                  | GENERAL           | OPERATIONS        | CAPITAL          | TOTALS<br>ALL FUNDS |
|--|-------------------|-------------------|------------------|---------------------|
| <b>2020 BEGINNING AVAILABLE FUND BALANCES</b>      | \$ 87,190         | \$ 529,156        | \$ 146,143       | \$ 762,489          |
| <b>YTD REVENUES PER FINANCIAL STATEMENTS</b>       |                   |                   |                  |                     |
| Availability of service fees                       | -                 | -                 | 1,380            | 1,380               |
| Capital replacement fees                           | -                 | -                 | 101,969          | 101,969             |
| Interest   | 3,637             | -                 | -                | 3,637               |
| Late fees  | -                 | 1,239             | -                | 1,239               |
| Miscellaneous                                      | 1,105             | 1,073             | -                | 2,178               |
| Operations fees                                    | -                 | 81,576            | -                | 81,576              |
| Property taxes                                     | 44,394            | -                 | -                | 44,394              |
| Specific ownership taxes                           | 3,501             | -                 | -                | 3,501               |
| Tap fees   | -                 | 1,000             | 33,000           | 34,000              |
| Transfer fees                                      | -                 | 1,800             | -                | 1,800               |
| Water usage fees                                   | -                 | 79,974            | -                | 79,974              |
| <b>Total YTD revenues</b>                          | <b>52,637</b>     | <b>166,662</b>    | <b>136,349</b>   | <b>355,648</b>      |
| <b>Beginning Funds Available Plus YTD Revenues</b> | <b>139,827</b>    | <b>695,818</b>    | <b>282,492</b>   | <b>1,118,137</b>    |
| Less YTD Expenditures                              | (37,057)          | (110,359)         | (256,731)        | (404,147)           |
| Transfers  | -                 | (50,000)          | 50,000           | -                   |
| <b>Total YTD expenditures and transfers</b>        | <b>102,770</b>    | <b>535,459</b>    | <b>75,761</b>    | <b>713,990</b>      |
| <b>FUND TRANSFERS</b>                              | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>            |
| <b>FUNDS AVAILABLE</b>                             | <b>\$ 102,770</b> | <b>\$ 535,459</b> | <b>\$ 75,761</b> | <b>\$ 713,990</b>   |

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE SIX MONTHS AND YEAR ENDED JUNE 30, 2020  
Unaudited**

|                                    | Current<br>Month | YTD<br>Actual     | 2020<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>50.0% |
|------------------------------------|------------------|-------------------|---------------------------|--------------------------|-------------------------------|
| <b>REVENUES</b>                    |                  |                   |                           |                          |                               |
| Property taxes                     | \$ 2,404         | \$ 44,394         | \$ 68,629                 | \$ (24,235)              | 65%                           |
| Specific ownership taxes           | 554              | 3,501             | 4,804                     | (1,303)                  | 73%                           |
| Interest                           | 256              | 3,637             | 4,000                     | (363)                    | 91%                           |
| Miscellaneous                      | -                | 1,105             |                           | 1,105                    | -                             |
| <b>Total revenues</b>              | <u>3,214</u>     | <u>52,637</u>     | <u>77,433</u>             | <u>(24,796)</u>          | <u>68%</u>                    |
| <b>EXPENDITURES</b>                |                  |                   |                           |                          |                               |
| Directors' fees                    | 400              | 3,400             | 6,500                     | (3,100)                  | 52%                           |
| District management and accounting | 1,037            | 6,926             | 15,000                    | (8,074)                  | 46%                           |
| District website maintenance       | 100              | 600               | 1,200                     | (600)                    | 50%                           |
| Elections                          | -                | -                 | 8,000                     | (8,000)                  | 0%                            |
| Insurance and SDA dues             | -                | 11,130            | 14,000                    | (2,870)                  | 80%                           |
| Legal                              | 72               | 8,950             | 10,000                    | (1,050)                  | 90%                           |
| Miscellaneous                      | 177              | 1,835             | 3,815                     | (1,980)                  | 48%                           |
| Postage                            | -                | 3,275             | 2,000                     | 1,275                    | 164%                          |
| Training and education             | -                | 275               | 2,000                     | (1,725)                  | 14%                           |
| Treasurer fees                     | 36               | 666               | 1,029                     | (363)                    | 65%                           |
| US Forest Service                  | -                | -                 | 300                       | (300)                    | 0%                            |
| Emergency reserve                  | -                | -                 | 2,300                     | (2,300)                  | 0%                            |
| <b>Total expenditures</b>          | <u>1,822</u>     | <u>37,057</u>     | <u>66,144</u>             | <u>(29,087)</u>          | <u>56%</u>                    |
| <b>NET CHANGE IN FUND BALANCE</b>  | <u>\$ 1,392</u>  | 15,580            | <u>\$ 11,289</u>          | <u>\$ 4,291</u>          |                               |
| <b>BEGINNING FUND BALANCE</b>      |                  | <u>87,190</u>     |                           |                          |                               |
| <b>ENDING FUND BALANCE</b>         |                  | <u>\$ 102,770</u> |                           |                          |                               |

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE SIX MONTHS AND YEAR ENDED JUNE 30, 2020  
Unaudited**

|   | Current<br>Month | YTD<br>Actual     | 2020<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>50.0% |
|---|------------------|-------------------|---------------------------|--------------------------|-------------------------------|
| <b>REVENUES</b>   |                  |                   |                           |                          |                               |
| Late fees and penalties                                 | -                | 1,239             | 4,500                     | (3,261)                  | 28%                           |
| Miscellaneous   | -                | 1,073             | 100                       | 973                      | 1073%                         |
| Operations fees (\$40/month; 321 accounts)              | 14,768           | 81,576            | 158,400                   | (76,824)                 | 52%                           |
| Tap fee admin & inspection fees                         | -                | 1,000             | -                         | 1,000                    | -                             |
| Transfer fees   | 750              | 1,800             | 3,000                     | (1,200)                  | 60%                           |
| Water usage fees (Tiered)                               | 22,654           | 79,974            | 164,000                   | (84,026)                 | 49%                           |
| <b>Total revenues</b>                                   | <b>38,172</b>    | <b>166,662</b>    | <b>330,000</b>            | <b>(163,338)</b>         | <b>51%</b>                    |
| <b>EXPENDITURES</b>                                     |                  |                   |                           |                          |                               |
| <b>General</b>  |                  |                   |                           |                          |                               |
| Bank fees   | -                | -                 | 400                       | (400)                    | 0%                            |
| Billing   | 1,525            | 10,184            | 18,000                    | (7,816)                  | 57%                           |
| District management and accounting                      | 2,136            | 14,261            | 30,000                    | (15,739)                 | 48%                           |
| Meter reading and maintenance                           | 1,005            | 1,992             | 5,000                     | (3,008)                  | 40%                           |
| Miscellaneous   | 129              | 455               | 3,500                     | (3,045)                  | 13%                           |
| Remote read data charge (National Meter)                | -                | 212               | 3,800                     | (3,588)                  | 6%                            |
| Utilities - refuse collection (Tri Lakes)               | 135              | 385               | 400                       | (15)                     | 96%                           |
| Subtotal - General expenditures                         | 4,930            | 27,489            | 61,100                    | (33,611)                 | 45%                           |
| <b>Surface Water Treatment Plant - 002</b>              |                  |                   |                           |                          |                               |
| Operator In resp chg (ORC)                              | 2,159            | 9,846             | 30,000                    | (20,154)                 | 33%                           |
| Repairs and maintenance                                 | -                | 1,219             | 12,000                    | (10,781)                 | 10%                           |
| Supplies and chemicals                                  | 467              | 1,581             | 8,700                     | (7,119)                  | 18%                           |
| Telephone   | 45               | 281               | 600                       | (319)                    | 47%                           |
| Utilities - electric (MVEA)                             | 99               | 861               | 3,000                     | (2,139)                  | 29%                           |
| Water testing   | -                | -                 | 1,000                     | (1,000)                  | 0%                            |
| Subtotal - SWTP expenditures                            | 2,770            | 13,788            | 55,300                    | (41,512)                 | 25%                           |
| <b>Arapahoe Treatment Plant - 000</b>                   |                  |                   |                           |                          |                               |
| Operator In resp chg (ORC)                              | 2,228            | 17,888            | 20,000                    | (2,112)                  | 89%                           |
| Repairs and maintenance                                 | 2,408            | 3,518             | 6,000                     | (2,482)                  | 59%                           |
| Supplies and chemicals                                  | 391              | 2,465             | 2,500                     | (35)                     | 99%                           |
| Telephone   | 208              | 1,254             | 2,500                     | (1,246)                  | 50%                           |
| Utilities - Booster electric (MVEA)                     | 662              | 4,360             | 8,000                     | (3,640)                  | 55%                           |
| Utilities - electric (IREA 18852 Rockbrook)             | 2,358            | 12,887            | 22,000                    | (9,113)                  | 59%                           |
| Utilities - gas   | 24               | 738               | 2,500                     | (1,762)                  | 30%                           |
| Utilities - sewer treatment (PLS)                       | 241              | 1,631             | 2,600                     | (969)                    | 63%                           |
| Water testing   | -                | 325               | 4,000                     | (3,675)                  | 8%                            |
| Subtotal - ATP expenditures                             | 8,520            | 45,066            | 70,100                    | (25,034)                 | 64%                           |
| Distribution repairs and maintenance                    | 1,103            | 24,016            | 35,000                    | (10,984)                 | 69%                           |
| Contingency (including Nevins agreements)               | -                | -                 | 40,000                    | (40,000)                 | 0%                            |
| Subtotal - other expenditures                           | 1,103            | 24,016            | 75,000                    | (50,984)                 | 32%                           |
| <b>Total expenditures</b>                               | <b>17,323</b>    | <b>110,359</b>    | <b>261,500</b>            | <b>(151,141)</b>         | <b>42%</b>                    |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | <b>20,849</b>    | <b>56,303</b>     | <b>68,500</b>             | <b>(12,197)</b>          | <b>82%</b>                    |
| <b>OTHER FINANCING USES</b>                             |                  |                   |                           |                          |                               |
| Transfers to other funds                                | -                | (50,000)          | (50,000)                  | -                        | 100%                          |
| <b>Total other financing uses</b>                       | <b>-</b>         | <b>(50,000)</b>   | <b>(50,000)</b>           | <b>-</b>                 | <b>100%</b>                   |
| <b>NET CHANGE IN FUND BALANCE</b>                       | <b>\$ 20,849</b> | <b>6,303</b>      | <b>\$ 18,500</b>          | <b>\$ (12,197)</b>       |                               |
| <b>BEGINNING FUND BALANCE</b>                           |                  | <b>529,156</b>    |                           |                          |                               |
| <b>ENDING FUND BALANCE</b>                              |                  | <b>\$ 535,459</b> |                           |                          |                               |

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE SIX MONTHS AND YEAR ENDED JUNE 30, 2020  
Unaudited**

|  | Current<br>Month | YTD<br>Actual    | 2020<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>50.0% |
|--|------------------|------------------|---------------------------|--------------------------|-------------------------------|
| <b>REVENUES</b>  |                  |                  |                           |                          |                               |
| Availability of service fees (\$20/month; 26 accounts) | \$ -             | \$ 1,380         | \$ 6,000                  | \$ (4,620)               | 23%                           |
| Capital replacement fee (\$50/month; 321 accounts)     | 18,460           | 101,969          | 198,000                   | (96,031)                 | 51%                           |
| Inclusion - Red Rock Acres                             | -                | -                | 10,000                    | (10,000)                 | 0%                            |
| Manual meeting reading                                 | -                | -                | 300                       | (300)                    | 0%                            |
| Tap fees   | -                | 30,000           | 45,000                    | (15,000)                 | 67%                           |
| Tap fees - admin                                       | -                | -                | 2,000                     | (2,000)                  | 0%                            |
| Tap fee incremental charge                             | 500              | 3,000            | 6,000                     | (3,000)                  | 50%                           |
| <b>Total revenues</b>                                  | <u>18,960</u>    | <u>136,349</u>   | <u>267,300</u>            | <u>(130,951)</u>         | <u>51%</u>                    |
| <b>EXPENDITURES</b>                                    |                  |                  |                           |                          |                               |
| CWRPDA & DWRP principal                                | -                | 61,156           | 122,424                   | (61,268)                 | 50%                           |
| CWRPDA & DWRP interest                                 | -                | 4,336            | 8,562                     | (4,226)                  | 51%                           |
| Forest View Road mainline extension & loop             | -                | 120,781          | 110,000                   | 10,781                   | 110%                          |
| Dawson well revitalization project                     | -                | 8,075            | 30,000                    | (21,925)                 | 27%                           |
| District management and accounting                     | 1,220            | 8,145            | 24,000                    | (15,855)                 | 34%                           |
| Engineering  | 672              | 6,034            | 14,000                    | (7,966)                  | 43%                           |
| Inclusion - Red Rock Acres                             | -                | 490              | 10,000                    | (9,510)                  | 5%                            |
| Legal, deeds, easements and water rights               | -                | -                | 10,000                    | (10,000)                 | 0%                            |
| Maps   | -                | 709              | 1,500                     | (791)                    | 47%                           |
| SWTP improvements/DOVE                                 | 195              | 26,273           | 10,000                    | 16,273                   | 263%                          |
| Capital replacement                                    | -                | 20,732           | 20,000                    | 732                      | 104%                          |
| Contingency  | -                | -                | 40,000                    | (40,000)                 | 0%                            |
| <b>Total expenditures</b>                              | <u>2,087</u>     | <u>256,731</u>   | <u>400,486</u>            | <u>(143,755)</u>         | <u>64%</u>                    |
| <b>EXCESS OF EXPENDITURES OVER REVENUES</b>            | <u>16,873</u>    | <u>(120,382)</u> | <u>(133,186)</u>          | <u>12,804</u>            | <u>90%</u>                    |
| <b>OTHER FINANCING SOURCES</b>                         |                  |                  |                           |                          |                               |
| Transfers from other funds                             | -                | 50,000           | 50,000                    | -                        | 100%                          |
| <b>Total other financing sources</b>                   | <u>-</u>         | <u>50,000</u>    | <u>50,000</u>             | <u>-</u>                 | <u>100%</u>                   |
| <b>NET CHANGE IN FUND BALANCE</b>                      | <u>\$ 16,873</u> | <u>(70,382)</u>  | <u>\$ (83,186)</u>        | <u>\$ 12,804</u>         |                               |
| <b>BEGINNING FUND BALANCE</b>                          |                  | <u>146,143</u>   |                           |                          |                               |
| <b>ENDING FUND BALANCE</b>                             |                  | <u>\$ 75,761</u> |                           |                          |                               |