

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of December 31, 2022
Adjusted as of January 20, 2023**

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colostrust Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	632,373	93,773	17,070	743,216
YTD debits - Total vouchers, wires and transfers	(605,084)	-	(7,217)	(612,301)
YTD bank balance	154,116	203,748	809,520	1,167,384
Less outstanding checks	(57,923)	-	-	(57,923)
YTD book balance	96,193	203,748	809,520	1,109,461
Current period activity				
Current period deposits	17,127	693	-	17,820
Current period payables	(58,133)	-	-	(58,133)
Current period automatic payables	(14,921)	-	-	(14,921)
Total current cash balance	\$ 40,266	\$ 204,441	\$ 809,520	\$ 1,054,227

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	YTD 2022	2022
	Principal Balance	Principal Payment	Principal Balance	Interest Payment
Loan D12F295	\$ 1,150,000.00	\$ 100,000.00	\$ 1,050,000.00	\$ -
Loan D16F368	388,339.12	23,334.91	365,004.21	7,650.69
	<u>\$ 1,538,339.12</u>	<u>\$ 123,334.91</u>	<u>\$ 1,415,004.21</u>	<u>\$ 7,650.69</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of December 31, 2022
UNAUDITED

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,240	4,240
Capital replacement fees	-	-	202,163	202,163
CSD Pool safety grant	-	1,700	-	1,700
Interest and unrealized gain/(loss)	13,407	-	-	13,407
Inclusion Red Rock	-	-	10,000	10,000
Late fees and penalties	-	4,800	-	4,800
Miscellaneous	-	836	-	836
Operations fees	-	161,690	-	161,690
Property taxes	83,020	-	-	83,020
Specific ownership taxes	8,421	-	-	8,421
Electric Provider Capital credit	-	363	-	363
Tap fees	-	-	62,000	62,000
Transfer fees	-	2,100	-	2,100
Water usage fees	-	177,286	-	177,286
Total YTD revenues	104,848	348,775	278,403	732,026
Beginning Fund Balances Plus YTD Revenues	215,019	796,990	753,609	1,765,618
Total YTD EXPENDITURES	(73,979)	(333,547)	(248,631)	(656,157)
ENDING FUND BALANCES	\$ 141,040	\$ 463,443	\$ 504,978	\$ 1,109,461

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED DECEMBER 31, 2022
Unaudited**

	Current Two Months	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Property taxes	\$ 1,679	\$ 83,020	\$ 81,522	\$ 1,498	102%
Specific ownership taxes	1,422	8,421	8,152	269	103%
Interest and unrealized gain/(loss)	8,797	13,407	500	12,907	2681%
Total revenues	<u>11,898</u>	<u>104,848</u>	<u>90,174</u>	<u>14,674</u>	<u>116%</u>
EXPENDITURES					
Directors' fees	700	6,000	6,500	(500)	92%
District management and accounting	1,410	13,767	16,000	(2,233)	86%
District website and push notifications	100	6,002	1,200	4,802	500%
Elections	-	2,533	5,000	(2,467)	51%
Insurance and SDA dues	11,472	12,689	14,000	(1,311)	91%
Legal	3,192	27,656	15,000	12,656	184%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	440	3,448	4,000	(552)	86%
Training and education	-	-	500	(500)	0%
Treasurer fees	3	1,224	1,223	1	100%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>17,317</u>	<u>73,979</u>	<u>70,573</u>	<u>3,406</u>	<u>105%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (5,419)</u>	30,869	<u>\$ 19,601</u>	<u>\$ 11,268</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 141,040</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED DECEMBER 31, 2022
Unaudited**

	Current Two Months	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Late fees and penalties	\$ 850	\$ 4,800	\$ 2,000	\$ 2,800	240%
Miscellaneous	500	836	1,000	(164)	84%
Operations fees (\$40/month; 321 accounts)	33,451	161,690	161,760	(70)	100%
Transfer fees	150	2,100	3,000	(900)	70%
Water usage fees (Tiered)	29,343	177,286	181,939	(4,653)	97%
Electric Provider Capital Credit	363	363	-	363	-
CSD Pool safety grant	-	1,700	-	1,700	-
Total revenues	64,657	348,775	349,699	(924)	100%
EXPENDITURES					
General					
Bank fees	132	801	1,000	(199)	80%
Billing	1,851	18,074	21,000	(2,926)	86%
District management and accounting	2,732	26,685	31,000	(4,315)	86%
Meter reading and maintenance	2,175	6,751	5,000	1,751	135%
Miscellaneous	1,051	4,382	3,500	882	125%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	7,941	57,321	65,700	(8,379)	87%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	3,792	21,814	30,000	(8,186)	73%
Repairs and maintenance	1,422	18,389	12,000	6,389	153%
Supplies and chemicals	1,067	3,601	8,700	(5,099)	41%
Telephone	-	418	600	(182)	70%
Utilities - electric (CORA)	216	1,996	3,000	(1,004)	67%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	6,497	46,218	55,300	(9,082)	84%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	5,000	32,553	22,000	10,553	148%
Repairs and maintenance	2,962	57,370	6,000	51,370	956%
Supplies and chemicals	-	8,950	4,500	4,450	199%
Telephone	256	1,219	2,500	(1,281)	49%
Utilities - electric (IREA 18852 Rockbrook)	4,403	24,240	28,000	(3,760)	87%
Utilities - gas	109	866	2,500	(1,634)	35%
Utilities - sewer treatment (PLS)	504	2,927	3,500	(573)	84%
Water testing	-	1,649	4,000	(2,351)	41%
Subtotal - ATP expenditures	13,234	129,774	73,000	56,774	178%
Booster Station					
Utilities - booster electric (CORA)	1,171	7,486	8,000	(514)	94%
Operations & maintenance - Booster	133	325	2,000	(1,675)	16%
Subtotal - Booster Station	1,304	7,811	10,000	(2,189)	78%
Other Expenditures					
Distribution repairs and maintenance	43,835	92,423	35,000	57,423	264%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	43,835	92,423	65,000	27,423	142%
Total expenditures	72,811	333,547	269,000	64,547	124%
NET CHANGE IN FUND BALANCE	\$ (8,154)	15,228	\$ 80,699	\$ (65,471)	
BEGINNING FUND BALANCE		448,215			
ENDING FUND BALANCE		\$ 463,443			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS AND YEAR ENDED DECEMBER 31, 2022
Unaudited**

	<u>Current Two Months</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 100%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 4,240	\$ 4,560	\$ (320)	93%
Capital replacement fee (\$50/month; 321 accounts)	41,814	202,163	202,200	(37)	100%
Inclusion - Red Rock Acres	-	10,000	-	10,000	0%
Tap fees	-	60,000	30,000	30,000	200%
Tap fees - admin	-	2,000	1,000	1,000	200%
Total revenues	<u>41,814</u>	<u>278,403</u>	<u>237,760</u>	<u>40,643</u>	<u>117%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	123,334	123,334	-	100%
CWRPDA & DWRF interest	-	7,650	7,650	-	100%
District management and accounting	2,203	21,515	25,000	(3,485)	86%
Engineering	7,560	21,816	10,000	11,816	218%
Inclusions - Red Rock Acres	-	240	-	240	-
Inclusions - Van Der Gugten Easement	-	1,229	-	1,229	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	2,828	10,170	150,000	(139,830)	7%
Capital replacement	-	8,322	25,000	(16,678)	33%
Monument Interconnect	17,773	54,355	220,000	(165,645)	25%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>30,364</u>	<u>248,631</u>	<u>612,484</u>	<u>(363,853)</u>	<u>41%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 11,450</u>	<u>29,772</u>	<u>\$ (374,724)</u>	<u>\$ 404,496</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u>\$ 504,978</u>			