

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2023  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 17%</u>
<b>REVENUES</b>					
Property taxes	\$ 698	\$ 698	\$ 80,000	\$ (79,302)	1%
Specific ownership taxes	647	1,340	8,000	(6,660)	17%
Interest and unrealized gain/(loss)	<u>2,664</u>	<u>7,089</u>	<u>5,000</u>	<u>2,089</u>	<u>142%</u>
<b>Total revenues</b>	<u>4,009</u>	<u>9,127</u>	<u>93,000</u>	<u>(83,873)</u>	<u>10%</u>
<b>EXPENDITURES</b>					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	700	1,200	9,100	(7,900)	13%
District management and accounting	1,152	4,127	16,000	(11,873)	26%
District website and push notifications	100	300	6,200	(5,900)	5%
Elections	-	-	5,000	(5,000)	0%
Insurance and SDA dues	-	300	14,000	(13,700)	2%
Legal	-	2,867	16,000	(13,133)	18%
Miscellaneous	450	810	4,000	(3,190)	20%
Postage	303	824	4,000	(3,176)	21%
Training and education	-	-	500	(500)	0%
Treasurer fees	10	10	1,200	(1,190)	1%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	<u>-</u>	<u>-</u>	<u>2,800</u>	<u>(2,800)</u>	<u>0%</u>
<b>Total expenditures</b>	<u>-</u>	<u>10,438</u>	<u>93,150</u>	<u>(82,712)</u>	<u>11%</u>
<b>EXCESS OF EXPENDITURES OVER (UNDER) REVENUES</b>	<u>1,294</u>	<u>(1,311)</u>	<u>(150)</u>	<u>(1,161)</u>	<u>874%</u>
<b>OTHER FINANCING USES</b>					
Transfer to operations fund	-	-	(200,000)	200,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 1,294</u>	<u>(1,311)</u>	<u>\$ (200,150)</u>	<u>\$ 198,839</u>	
<b>BEGINNING FUND BALANCE</b>		<u>141,040</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 139,729</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
<b>REVENUES</b>					
Late fees and penalties	\$ 420	\$ 750	\$ 3,000	\$ (2,250)	25%
Miscellaneous	31	31	1,000	(969)	3%
Operations fees (\$40/month; 338 accounts)	15,682	28,217	162,240	(134,023)	17%
Transfer fees	300	300	3,000	(2,700)	10%
Water usage fees (Tiered)	13,490	24,641	182,000	(157,359)	14%
<b>Total revenues</b>	<u>29,923</u>	<u>53,939</u>	<u>351,240</u>	<u>(297,301)</u>	<u>15%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	56	109	1,000	(891)	11%
Billing	2,877	7,150	21,000	(13,850)	34%
District management and accounting	2,232	7,998	31,000	(23,002)	26%
Meter reading and maintenance	772	3,934	5,000	(1,066)	79%
Meter replacement	920	920	3,000	(2,080)	31%
Miscellaneous	134	1,208	3,500	(2,292)	35%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>6,991</u>	<u>21,319</u>	<u>68,700</u>	<u>(47,381)</u>	<u>31%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (SWTP)	1,242	7,685	30,000	(22,315)	26%
Repairs and maintenance	-	1,116	12,000	(10,884)	9%
Supplies and chemicals	-	243	8,700	(8,457)	3%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORA)	348	424	3,000	(2,576)	14%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>1,590</u>	<u>9,468</u>	<u>55,300</u>	<u>(45,832)</u>	<u>17%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	2,349	4,665	25,000	(20,335)	19%
Repairs and maintenance	-	937	6,000	(5,063)	16%
Supplies and chemicals	432	1,105	4,500	(3,395)	25%
Telephone	62	260	2,500	(2,240)	10%
Utilities - electric (IREA 18852 Rockbrook)	2,574	4,789	28,000	(23,211)	17%
Utilities - gas	182	551	2,500	(1,949)	22%
Utilities - sewer treatment (PLS)	251	503	3,500	(2,997)	14%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	<u>5,850</u>	<u>12,810</u>	<u>76,000</u>	<u>(63,190)</u>	<u>17%</u>
<b>Booster Station</b>					
Utilities - booster electric (CORA)	650	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
<b>Subtotal - Booster Station</b>	<u>650</u>	<u>1,493</u>	<u>10,000</u>	<u>(8,507)</u>	<u>15%</u>
<b>Other Expenditures</b>					
Distribution repairs and maintenance	2,007	22,151	40,000	(17,849)	55%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	<u>2,007</u>	<u>22,151</u>	<u>65,000</u>	<u>(42,849)</u>	<u>34%</u>
<b>Total expenditures</b>	<u>17,088</u>	<u>67,241</u>	<u>275,000</u>	<u>(207,759)</u>	<u>24%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>12,835</u>	<u>(13,302)</u>	<u>76,240</u>	<u>(89,542)</u>	<u>-17%</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 12,835</u>	<u>(13,302)</u>	<u>\$ 176,240</u>	<u>\$ (189,542)</u>	
<b>BEGINNING FUND BALANCE</b>		<u>463,443</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 450,141</u>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2023  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 17%</u>
<b>REVENUES</b>					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,020	\$ 4,080	\$ (3,060)	25%
Capital replacement fee (\$50/month; 338 accounts)	19,602	35,271	202,800	(167,529)	17%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
<b>Total revenues</b>	<u>19,602</u>	<u>36,291</u>	<u>547,880</u>	<u>(511,589)</u>	<u>7%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRP principal	-	-	123,804	(123,804)	0%
CWRPDA & DWRP interest	-	-	7,182	(7,182)	0%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	1,800	6,448	20,000	(13,552)	32%
Engineering	-	2,124	24,000	(21,876)	9%
Inclusions - Red Rock Acres	-	-	5,000	(5,000)	0%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	-	2,935	287,000	(284,065)	1%
<b>Total expenditures</b>	<u>1,800</u>	<u>14,365</u>	<u>1,219,486</u>	<u>(1,205,121)</u>	<u>1%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>17,802</u>	<u>21,926</u>	<u>(671,606)</u>	<u>693,532</u>	<u>-3%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from operations fund	-	-	100,000	(100,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 17,802</u>	<u>21,926</u>	<u>\$ (571,606)</u>	<u>\$ 593,532</u>	
<b>BEGINNING FUND BALANCE</b>		<u>504,978</u>			
<b>ENDING FUND BALANCE</b>		<b>\$ 526,904</b>			