

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of March 31, 2023  
Adjusted as of April 20, 2023

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotrust Edge	
Beginning balance per bank	\$ 154,116	\$ 203,748	\$ 809,520	\$ 1,167,384
YTD credits - Total deposits, wires and transfers	132,043	37,000	10,310	179,353
YTD debits - Total vouchers, wires and transfers	(178,808)	-	(815)	(177,623)
YTD bank balance	109,352	240,748	819,015	1,169,115
Less outstanding checks	(1,715)	-	-	(1,715)
YTD book balance	107,637	240,748	819,015	1,167,400
Current period activity				
Current period deposits	14,323	-	-	14,323
Current period payables	(49,157)	-	-	(49,157)
Current period automatic payables	(5,800)	-	-	(5,800)
Total current cash balance	\$ 67,003	\$ 240,748	\$ 819,015	\$ 1,126,766

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2022	2023	YTD 2023	2023
	Principal Balance	Principal Payment	Principal Balance	Interest Payment
Loan D12F296	\$ 1,050,000.00	\$ -	\$ 1,050,000.00	\$ -
Loan D16F388	365,004.21	-	365,004.21	-
	\$ 1,415,004.21	\$ -	\$ 1,415,004.21	\$ -

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2023  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
<b>REVENUES</b>					
Property taxes	\$ 32,305	\$ 33,003	\$ 80,000	\$ (46,997)	41%
Specific ownership taxes	657	1,997	8,000	(6,003)	25%
Interest and unrealized gain/(loss)	4,902	11,991	5,000	6,991	240%
<b>Total revenues</b>	<u>37,864</u>	<u>46,991</u>	<u>93,000</u>	<u>(46,009)</u>	<u>51%</u>
<b>EXPENDITURES</b>					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	700	1,900	9,100	(7,200)	21%
District management and accounting	1,328	5,455	16,000	(10,545)	34%
District website and push notifications	100	400	6,200	(5,800)	6%
Elections	758	758	5,000	(4,244)	15%
Insurance and SDA dues	340	640	14,000	(13,360)	5%
Legal	3,741	6,608	16,000	(9,392)	41%
Miscellaneous	-	810	4,000	(3,190)	20%
Postage	298	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	485	495	1,200	(705)	41%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
<b>Total expenditures</b>	<u>7,748</u>	<u>18,186</u>	<u>93,150</u>	<u>(74,964)</u>	<u>20%</u>
<b>EXCESS OF EXPENDITURES OVER (UNDER) REVENUES</b>	<u>30,116</u>	<u>28,805</u>	<u>(150)</u>	<u>28,955</u>	<u>-19203%</u>
<b>OTHER FINANCING USES</b>					
Transfer to operations fund	-	-	(200,000)	200,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 30,116</u>	<u>28,805</u>	<u>\$ (200,150)</u>	<u>\$ 228,955</u>	
<b>BEGINNING FUND BALANCE</b>		<u>141,040</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 169,845</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Late fees and penalties	\$ 285	\$ 1,035	\$ 3,000	\$ (1,965)	35%
Miscellaneous	-	31	1,000	(969)	3%
Operations fees (\$40/month; 338 accounts)	12,343	40,560	162,240	(121,680)	25%
Transfer fees	300	800	3,000	(2,400)	20%
Water usage fees (Tiered)	13,455	38,098	182,000	(143,904)	21%
<b>Total revenues</b>	<b>26,383</b>	<b>80,322</b>	<b>351,240</b>	<b>(270,918)</b>	<b>23%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	73	182	1,000	(818)	18%
Billing	1,743	8,893	21,000	(12,107)	42%
District management and accounting	2,674	10,572	31,000	(20,428)	34%
Meter reading and maintenance	699	4,633	5,000	(367)	93%
Meter replacement	-	820	3,000	(2,080)	31%
Miscellaneous	134	1,342	3,500	(2,158)	38%
Remote read data charge (Badger/Natl Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
<b>Subtotal - General expenditures</b>	<b>5,223</b>	<b>26,542</b>	<b>68,700</b>	<b>(42,158)</b>	<b>39%</b>
<b>Surface Water Treatment Plant - 002</b>					
Operator in resp chg (SWTP)	338	8,021	30,000	(21,979)	27%
Repairs and maintenance	480	1,596	12,000	(10,404)	13%
Supplies and chemicals	-	243	8,700	(8,457)	3%
Telephone	-	-	800	(800)	0%
Utilities - electric (CORA)	1,038	1,460	3,000	(1,540)	49%
Water testing	-	-	1,000	(1,000)	0%
<b>Subtotal - SWTP expenditures</b>	<b>1,852</b>	<b>11,320</b>	<b>55,300</b>	<b>(43,980)</b>	<b>20%</b>
<b>Arapahoe Treatment Plant - 000</b>					
Operator in resp chg (ORC)	2,819	7,484	25,000	(17,516)	30%
Repairs and maintenance	-	937	6,000	(5,063)	16%
Supplies and chemicals	317	1,422	4,500	(3,078)	32%
Telephone	135	395	2,500	(2,105)	16%
Utilities - electric (IREA 18852 Rockbrook)	2,313	7,102	28,000	(20,898)	25%
Utilities - gas	180	731	2,500	(1,769)	29%
Utilities - sewer treatment (PLS)	302	805	3,500	(2,695)	23%
Water testing	-	-	4,000	(4,000)	0%
<b>Subtotal - ATP expenditures</b>	<b>6,066</b>	<b>18,876</b>	<b>76,000</b>	<b>(57,124)</b>	<b>25%</b>
<b>Booster Station</b>					
Utilities - booster electric (CORA)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
<b>Subtotal - Booster Station</b>	<b>-</b>	<b>1,493</b>	<b>10,000</b>	<b>(8,507)</b>	<b>15%</b>
<b>Other Expenditures</b>					
Distribution repairs and maintenance	2,044	24,195	40,000	(15,805)	60%
Contingency	-	-	25,000	(25,000)	0%
<b>Subtotal - other expenditures</b>	<b>2,044</b>	<b>24,195</b>	<b>65,000</b>	<b>(40,805)</b>	<b>37%</b>
<b>Total expenditures</b>	<b>15,185</b>	<b>82,426</b>	<b>275,000</b>	<b>(192,574)</b>	<b>30%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>11,198</b>	<b>(2,104)</b>	<b>76,240</b>	<b>(78,344)</b>	<b>-3%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>(100,000)</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 11,198</b>	<b>(2,104)</b>	<b>\$ 176,240</b>	<b>\$ (178,344)</b>	
<b>BEGINNING FUND BALANCE</b>		<b>463,443</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 461,339</b>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,020	\$ 4,080	\$ (3,060)	25%
Capital replacement fee (\$60/month; 338 accounts)	15,429	50,700	202,800	(152,100)	25%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
<b>Total revenues</b>	<u>15,429</u>	<u>51,720</u>	<u>547,880</u>	<u>(496,160)</u>	<u>9%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	-	123,804	(123,804)	0%
CWRPDA & DWRF interest	-	-	7,182	(7,182)	0%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	2,075	8,523	20,000	(11,477)	43%
Engineering	585	2,709	24,000	(21,291)	11%
Inclusions - Red Rock Acres	-	-	5,000	(5,000)	0%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	2,412	2,412	17,500	(15,088)	14%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	1,045	1,045	10,000	(8,955)	10%
Monument Interconnect	-	2,935	287,000	(284,065)	1%
<b>Total expenditures</b>	<u>6,117</u>	<u>20,482</u>	<u>1,218,488</u>	<u>(1,199,004)</u>	<u>2%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>9,312</u>	<u>31,238</u>	<u>(671,606)</u>	<u>702,844</u>	<u>-5%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from operations fund	-	-	100,000	(100,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 9,312</u>	<u>31,238</u>	<u>\$ (571,606)</u>	<u>\$ 802,844</u>	
<b>BEGINNING FUND BALANCE</b>		<u>504,978</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 536,216</u>			