FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH ENDED JANUARY 31, 2024
Unaudited

	Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Property taxes	$ -	$ -	$ 96,202	$ (96,202)	0%
Specific ownership taxes	644	644	9,620	(8,976)	7%
Interest	-	-	100	(100)	0%
Interest - CT Plus	1,210	1,210	13,000	(11,790)	9%
Interest/Unrealized gain/(loss) - CT Edge	3,979	3,979	38,000	(34,021)	10%
Total revenues	5,833	5,833	156,922	(151,089)	4%
EXPENDITURES					
Audit	-	-	16,000	(16,000)	0%
Directors' fees	700	700	9,100	(8,400)	8%
District management and accounting	1,095	1,095	16,000	(14,905)	7%
District website and push notifications	-	-	6,200	(6,200)	0%
Insurance and SDA dues	1,238	1,238	14,000	(12,762)	9%
Legal	1,256	1,256	35,000	(33,744)	4%
Miscellaneous	100	100	4,000	(3,900)	3%
Postage	285	285	4,000	(3,715)	7%
Training and education	-	-	500	(500)	0%
Treasurer fees	-	-	1,443	(1,443)	0%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	4,800	(4,800)	0%
Total expenditures	4,674	4,674	111,393	(106,719)	4%
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	1,159	1,159	45,529	(44,370)	3%
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	$ 1,159	1,159	$ (154,471)	$ 155,630	
BEGINNING FUND BALANCE		2,812			
ENDING FUND BALANCE		**$ 3,971**			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH ENDED JANUARY 31, 2024
Unaudited

	0 Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Late fees and penalties	$ 420	$ 420	$ 3,000	$ (2,580)	14%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees ($40/month; 338 accounts)	14,746	14,746	162,240	(147,494)	9%
Transfer fees	450	450	3,000	(2,550)	15%
Water usage fees (Tiered)	12,358	12,358	182,000	(169,642)	7%
Total revenues	27,974	27,974	351,240	(323,266)	8%
EXPENDITURES					
General					
Bank fees	69	69	1,000	(931)	7%
Billing	1,438	1,438	25,000	(23,562)	6%
District management and accounting	2,124	2,124	31,000	(28,876)	7%
Meter reading and maintenance	-	-	15,000	(15,000)	0%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	134	134	3,500	(3,366)	4%
Remote read data charge (Badger/Nat'l Meter)	333	333	4,000	(3,667)	8%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	4,098	4,098	83,500	(79,402)	5%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	2,399	2,399	30,000	(27,601)	8%
Repairs and maintenance	-	-	25,000	(25,000)	0%
Supplies and chemicals	-	-	10,000	(10,000)	0%
Telephone	70	70	800	(730)	9%
Utilities - electric (Mountian View - 30030200)	284	284	3,000	(2,716)	9%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,753	2,753	69,800	(67,047)	4%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,477	1,477	25,000	(23,523)	6%
Repairs and maintenance	6,699	6,699	6,000	699	112%
Supplies and chemicals	1,756	1,756	20,000	(18,244)	9%
Telephone	138	138	2,500	(2,362)	6%
Utilities - electric (CORE 18852 Rockbrook)	1,647	1,647	28,000	(26,353)	6%
Utilities - gas	350	350	2,000	(1,650)	18%
Utilities - sewer treatment (PLS)	45	45	3,000	(2,955)	2%
Water testing	-	-	2,000	(2,000)	0%
Subtotal - ATP expenditures	12,112	12,112	88,500	(76,388)	14%
Booster Station					
Utilities - booster electric (Mountain View - 3003010	435	435	8,000	(7,565)	5%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	435	435	10,000	(9,565)	4%
Other Expenditures					
Distribution repairs and maintenance	1,375	1,375	50,000	(48,625)	3%
Subtotal - other expenditures	1,375	1,375	50,000	(48,625)	3%
Total expenditures	20,773	20,773	301,800	(281,027)	7%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,201	7,201	49,440	(42,239)	15%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(300,000)	300,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	(100,000)	100,000	0%
NET CHANGE IN FUND BALANCE	$ 7,201	7,201	$ (50,560)	$ 57,761	
BEGINNING FUND BALANCE		596,474			
ENDING FUND BALANCE		**$ 603,675**			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH ENDED JANUARY 31, 2024
Unaudited

	0 Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Availability of service fees ($20/month; 17 accounts)	$ 1,020	$ 1,020	$ 4,320	$ (3,300)	24%
Capital replacement fee ($50/month; 338 accounts)	18,433	18,433	202,800	(184,367)	9%
ARPA Grant	18,625	18,625	1,511,000	(1,492,375)	1%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	38,078	38,078	1,759,120	(1,721,042)	2%
EXPENDITURES					
CWRPDA & DWRF principal	-	-	124,282	(124,282)	0%
CWRPDA & DWRF interest	-	-	6,703	(6,703)	0%
Arapahoe Treatment Plant improvements	-	-	5,000	(5,000)	0%
District management and accounting	1,712	1,712	25,000	(23,288)	7%
Engineering	2,447	2,447	15,000	(12,553)	16%
Inclusions - Red Rock Acres	308	308	10,000	(9,692)	3%
Easements (Taylor & KVDG)	-	-	5,000	(5,000)	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	29,714	29,714	500,000	(470,286)	6%
SWTP improvements - filter upgrade (ARPA)	30,960	30,960	1,511,000	(1,480,040)	2%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	25,170	25,170	350,000	(324,830)	7%
Total expenditures	90,311	90,311	2,579,485	(2,489,174)	4%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(52,233)	(52,233)	(820,365)	768,132	6%
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	300,000	(300,000)	0%
Total other financing sources	-	-	300,000	(300,000)	0%
NET CHANGE IN FUND BALANCE	$ (52,233)	(52,233)	$ (520,365)	$ 468,132	
BEGINNING FUND BALANCE		600,771			
ENDING FUND BALANCE		**$ 548,538**			