FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of August 31, 2020
Adjusted as of September 16, 2020

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	$ 189,868	$ 574,221	$ 764,089
YTD credits - Total deposits, wires and transfers	454,248	72,322	526,570
YTD debits - Total vouchers, wires and transfers	(452,122)	-	(452,122)
YTD bank balance	191,994	646,543	838,537
Less: outstanding checks	(12,417)	-	(12,417)
Balance - net of restricted cash	**179,577**	**646,543**	**826,120**
Current period activity			
Current month deposits	18,435	-	18,435
Current month payables	(18,759)	-	(18,759)
Current month automatic payables	(4,305)	-	(4,305)
Total adjusted current cash	**$ 174,948**	**$ 646,543**	**$ 821,491**

Note: The monthly operating reserve is $56,565

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)

	12/31/2019 Principal Balance	2020 Principal Payment	2020 Interest Payment	12/31/2020 Principal Balance
Loan D12F295	$1,350,000.00	$50,000.00	$0.00	$1,300,000.00
Loan D16F368	$433,638.63	$11,156.41	$4,336.39	$422,482.22
	$1,783,638.63	$61,156.41	$4,336.39	$1,722,482.22

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of August 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	$ 87,190	$ 529,156	$ 146,143	$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,780	2,780
Capital replacement fees	-	-	133,122	133,122
Interest	4,018	-	-	4,018
Late fees	-	1,239	-	1,239
Miscellaneous	1,813	1,073	-	2,886
Operations fees	-	106,498	-	106,498
Property taxes	64,466	-	-	64,466
Specific ownership taxes	4,802	-	-	4,802
Tap fees	-	2,000	67,500	69,500
Transfer fees	-	2,250	-	2,250
Water usage fees	-	127,863	-	127,863
Total YTD revenues	75,099	240,923	203,402	519,424
Beginning Funds Available Plus YTD Revenues	162,289	770,079	349,545	1,281,913
Less YTD Expenditures	(44,762)	(145,946)	(265,085)	(455,793)
Transfers	-	(50,000)	50,000	-
Total YTD expenditures and transfers	117,527	574,133	134,460	826,120
Fund transfers	-	-	-	-
FUNDS AVAILABLE	**$ 117,527**	**$ 574,133**	**$ 134,460**	**$ 826,120**

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE EIGHT MONTHS AND YEAR ENDED AUGUST 31, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 66%
REVENUES					
Property taxes	$ 1,185	$ 64,466	$ 68,629	$ (4,163)	94%
Specific ownership taxes	682	4,802	4,804	(2)	100%
Interest	170	4,018	4,000	18	100%
Miscellaneous	708	1,813	-	1,813	-
Total revenues	2,745	75,099	77,433	(2,334)	97%
EXPENDITURES					
Directors' fees	900	4,800	6,500	(1,700)	74%
District management and accounting	1,371	9,665	15,000	(5,335)	64%
District website maintenance	100	800	1,200	(400)	67%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	960	11,261	10,000	1,261	113%
Miscellaneous	170	2,589	3,815	(1,226)	68%
Postage	-	3,275	2,000	1,275	164%
Training and education	-	275	2,000	(1,725)	14%
Treasurer fees	18	967	1,029	(62)	94%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	3,519	44,762	66,144	(21,382)	68%
NET CHANGE IN FUND BALANCE	$ (774)	30,337	$ 11,289	$ 19,048	
BEGINNING FUND BALANCE		87,190			
ENDING FUND BALANCE		$ 117,527			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE EIGHT MONTHS AND YEAR ENDED AUGUST 31, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 66%
REVENUES					
Late fees and penalties	$ -	$ 1,239	$ 4,500	$ (3,261)	28%
Miscellaneous	-	1,073	100	973	1073%
Operations fees ($40/month; 321 accounts)	14,696	106,498	158,400	(51,902)	67%
Tap fee admin & inspection fees	1,000	2,000	-	2,000	-
Transfer fees	300	2,250	3,000	(750)	75%
Water usage fees (Tiered)	28,568	127,863	164,000	(36,137)	78%
Total revenues	44,564	240,923	330,000	(89,077)	73%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	2,822	15,017	18,000	(2,983)	83%
District management and accounting	2,015	19,092	30,000	(10,908)	64%
Meter reading and maintenance	263	2,839	5,000	(2,161)	57%
Miscellaneous	447	1,231	3,500	(2,269)	35%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	385	400	(15)	96%
Subtotal - General expenditures	5,547	38,776	61,100	(22,324)	63%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,882	14,887	30,000	(15,113)	50%
Repairs and maintenance	1,252	2,471	12,000	(9,529)	21%
Supplies and chemicals	755	3,443	8,700	(5,257)	40%
Telephone	46	373	600	(227)	62%
Utilities - electric (MVEA)	201	1,124	3,000	(1,876)	37%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	5,136	22,298	55,300	(33,002)	40%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,767	21,883	20,000	1,883	109%
Repairs and maintenance	1,721	5,239	6,000	(761)	87%
Supplies and chemicals	382	3,088	2,500	588	124%
Telephone	224	1,688	2,500	(812)	68%
Utilities - Booster electric (MVEA)	540	5,518	8,000	(2,482)	69%
Utilities - electric (IREA 18852 Rockbrook)	2,017	17,856	22,000	(4,144)	81%
Utilities - gas	-	775	2,500	(1,725)	31%
Utilities - sewer treatment (PLS)	257	2,210	2,600	(390)	85%
Water testing	-	424	4,000	(3,576)	11%
Subtotal - ATP expenditures	6,908	58,681	70,100	(11,419)	84%
Distribution repairs and maintenance	1,263	26,191	35,000	(8,809)	75%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,263	26,191	75,000	(48,809)	35%
Total expenditures	18,854	145,946	261,500	(115,554)	56%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	25,710	94,977	68,500	26,477	139%
OTHER FINANCING USES					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
Total other financing uses	-	(50,000)	(50,000)	-	100%
NET CHANGE IN FUND BALANCE	$ 25,710	44,977	$ 18,500	$ 26,477	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		$ 574,133			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE EIGHT MONTHS AND YEAR ENDED AUGUST 31, 2020
Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 66%
REVENUES					
Availability of service fees ($20/month; 26 accounts)	$ -	$ 2,780	$ 6,000	$ (3,220)	46%
Capital replacement fee ($50/month; 321 accounts)	18,371	133,122	198,000	(64,878)	67%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	30,000	60,000	45,000	15,000	133%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	-	7,500	6,000	1,500	125%
Total revenues	48,371	203,402	267,300	(63,898)	76%
EXPENDITURES					
CWRPDA & DWRF principal	-	61,156	122,424	(61,268)	50%
CWRPDA & DWRF interest	-	4,336	8,562	(4,226)	51%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	1,611	11,364	24,000	(12,636)	47%
Engineering	1,120	11,169	14,000	(2,831)	80%
Inclusion - Red Rock Acres	-	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	-	26,273	10,000	16,273	263%
Capital replacement	-	20,732	20,000	732	104%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	2,731	265,085	400,486	(135,401)	66%
EXCESS OF EXPENDITURES OVER REVENUES	45,640	(61,683)	(133,186)	71,503	46%
OTHER FINANCING SOURCES					
Transfers from other funds	-	50,000	50,000	-	100%
Total other financing sources	-	50,000	50,000	-	100%
NET CHANGE IN FUND BALANCE	$ 45,640	(11,683)	$ (83,186)	$ 71,503	
BEGINNING FUND BALANCE		146,143			
ENDING FUND BALANCE		$ 134,460			