

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of March 31, 2021
Adjusted as of April 23, 2021**

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ 954,057
YTD credits - Total deposits, wires and transfers	144,255	228,008	372,263
YTD debits - Total vouchers, wires and transfers	(338,114)	-	(338,114)
YTD bank balance	106,420	881,786	988,206
Less outstanding checks	(400)	-	(400)
YTD book balance	106,020	881,786	987,806
Current period activity			
Current period deposits	38,418	-	38,418
Current period payables	(82,196)	-	(82,196)
Current period automatic payables	(3,131)	-	(3,131)
Total current cash balance	\$ 59,111	\$ 881,786	\$ 940,897

Note: The monthly operating reserve is \$22,479

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)					
	12/31/2020		2021	2021	YTD 12/31/2021
	Principal Balance		Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,250,000.00	\$	-	\$ -	\$ 1,250,000.00
Loan D16F368	411,214.24		-	-	411,214.24
	<u>\$ 1,661,214.24</u>	\$	<u>-</u>	<u>\$ -</u>	<u>\$ 1,661,214.24</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of March 31, 2021

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 388,030	\$ 433,442	\$ 926,177
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,260	1,260
Capital replacement fees	-	-	49,366	49,366
Inclusion - Red Rock Acres	-	-	5,000	5,000
Interest	150	-	-	150
Manual meter reading	-	-	75	75
Operations fees	-	39,492	-	39,492
Property taxes	26,367	-	-	26,367
Specific ownership taxes	1,887	-	-	1,887
Transfer fees	-	300	-	300
Water usage fees	-	33,694	-	33,694
Total YTD revenues	28,404	73,486	55,701	157,591
Beginning Fund Balances Plus YTD Revenues	133,109	461,516	489,143	1,083,768
Total YTD EXPENDITURES	(15,120)	(44,829)	(36,013)	(95,962)
Total YTD expenditures and transfers	117,989	416,687	453,130	987,806
ENDING FUND BALANCES	\$ 117,989	\$ 416,687	\$ 453,130	\$ 987,806

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND THREE MONTHS ENDED MARCH 31, 2021
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
REVENUES					
Property taxes	\$ 25,788	\$ 26,367	\$ 68,798	\$ (42,431)	38%
Specific ownership taxes	638	1,887	4,816	(2,929)	39%
Interest	48	150	1,000	(850)	15%
Total revenues	<u>26,474</u>	<u>28,404</u>	<u>74,614</u>	<u>(46,210)</u>	<u>38%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	1,500	6,500	(5,000)	23%
District management and accounting	977	3,241	16,000	(12,759)	20%
District website maintenance	100	300	1,200	(900)	25%
Insurance and SDA dues	-	1,244	14,000	(12,756)	9%
Legal	1,616	5,268	15,000	(9,732)	35%
Miscellaneous	245	1,836	4,000	(2,164)	46%
Postage	428	1,060	4,000	(2,940)	27%
Training and education	-	275	500	(225)	55%
Treasurer fees	387	396	1,032	(636)	38%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>4,253</u>	<u>15,120</u>	<u>77,832</u>	<u>(62,712)</u>	<u>19%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 22,221</u>	13,284	<u>\$ (3,218)</u>	<u>\$ 16,502</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 117,989</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND THREE MONTHS ENDED MARCH 31, 2021
Unaudited

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Late fees and penalties	\$ -	\$ -	\$ 2,000	\$ (2,000)	0%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 321 accounts)	15,410	39,492	158,400	(118,908)	25%
Transfer fees	300	300	3,000	(2,700)	10%
Water usage fees (Tiered)	13,982	33,694	164,000	(130,306)	21%
Total revenues	29,692	73,486	328,400	(254,914)	22%
EXPENDITURES					
General					
Bank fees	123	123	400	(277)	31%
Billing	1,436	4,765	21,000	(16,235)	23%
District management and accounting	2,010	6,671	31,000	(24,329)	22%
Meter reading and maintenance	440	1,641	5,000	(3,359)	33%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,009	13,200	65,100	(51,900)	20%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	-	4,273	30,000	(25,727)	14%
Repairs and maintenance	-	239	12,000	(11,761)	2%
Supplies and chemicals	-	-	8,700	(8,700)	0%
Telephone	65	181	600	(419)	30%
Utilities - electric (MVEA)	123	425	3,000	(2,575)	14%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	188	5,118	55,300	(50,182)	9%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,814	8,647	22,000	(13,353)	39%
Repairs and maintenance	720	720	6,000	(5,280)	12%
Supplies and chemicals	498	963	4,500	(3,537)	21%
Telephone	115	165	2,500	(2,335)	7%
Utilities - booster electric (MVEA)	746	2,208	8,000	(5,792)	28%
Utilities - electric (IREA 18852 Rockbrook)	2,681	7,741	28,000	(20,259)	28%
Utilities - gas	66	474	2,500	(2,026)	19%
Utilities - sewer treatment (PLS)	227	745	3,500	(2,755)	21%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	8,867	21,663	81,000	(59,337)	27%
Distribution repairs and maintenance	2,097	4,848	35,000	(30,152)	14%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	2,097	4,848	67,000	(62,152)	7%
Total expenditures	15,161	44,829	268,400	(223,571)	17%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	14,531	28,657	60,000	(31,343)	48%
OTHER FINANCING USES					
Transfers to other funds	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 14,531	28,657	\$ (140,000)	\$ 168,657	
BEGINNING FUND BALANCE		388,030			
ENDING FUND BALANCE		\$ 416,687			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE CURRENT MONTH AND THREE MONTHS ENDED MARCH 31, 2021
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 1,260	\$ 5,000	\$ (3,740)	25%
Capital replacement fee (\$50/month; 321 accounts)	19,263	49,366	198,000	(148,634)	25%
Inclusion - Red Rock Acres	-	5,000	10,000	(5,000)	50%
Manual meter reading	25	75	300	(225)	25%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	3,000	(3,000)	0%
Total revenues	<u>19,288</u>	<u>55,701</u>	<u>246,300</u>	<u>(190,599)</u>	<u>23%</u>
EXPENDITURES					
CWRPDA & DWRP principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRP interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	-	30,000	(30,000)	0%
District management and accounting	1,148	3,810	25,000	(21,190)	15%
Engineering	555	2,285	14,000	(11,715)	16%
Inclusion - Red Rock Acres	5,665	19,473	10,000	9,473	195%
Legal, deeds, easements and water rights	-	-	15,000	(15,000)	0%
Maps	-	764	1,500	(736)	51%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	555	1,430	250,000	(248,570)	1%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	-	7,084	25,000	(17,916)	28%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>7,923</u>	<u>36,013</u>	<u>571,486</u>	<u>(535,473)</u>	<u>6%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>11,365</u>	<u>19,688</u>	<u>(325,186)</u>	<u>344,874</u>	<u>-6%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	200,000	(200,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 11,365</u>	<u>19,688</u>	<u>\$ (125,186)</u>	<u>\$ 144,874</u>	
BEGINNING FUND BALANCE		<u>433,442</u>			
ENDING FUND BALANCE		<u>\$ 453,130</u>			