

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of September 30, 2021
Adjusted as of October 22, 2021

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotruster Edge	
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ -	\$ 954,057
YTD credits - Total deposits, wires and transfers	511,483	273,922	500,163	1,285,568
YTD debits - Total vouchers, wires and transfers	(661,953)	(520,000)		(1,181,953)
YTD bank balance	149,809	407,700	500,163	1,057,672
Less outstanding checks	(10,935)	-	-	(10,935)
YTD book balance	138,874	407,700	500,163	1,046,737
Current period activity				
Current period deposits	17,456	-	-	17,456
Current period payables	(43,693)	-	-	(43,693)
Current period automatic payables	(4,775)	-	-	(4,775)
Current month transfers	-	(300,000)	300,000	-
Total current cash balance	\$ 107,862	\$ 107,700	\$ 800,163	\$ 1,015,725

Note: The monthly operating reserve is \$26,436

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)					
	12/31/2020	2021	2021	YTD 12/31/2021	
	Principal Balance	Principal Payment	Interest Payment	Principal Balance	
Loan D12F295	\$ 1,250,000.00	\$ 50,000.00	\$ -	\$ 1,200,000.00	
Loan D16F368	411,214.24	11,380.66	4,112.14	399,833.58	
	\$ 1,661,214.24	\$ 61,380.66	\$ 4,112.14	\$ 1,599,833.58	

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of September 30, 2021

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS
				ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 388,030	\$ 433,442	\$ 926,177
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,600	3,600
Capital replacement fees	-	-	149,259	149,259
Inclusions	-	-	24,172	24,172
Interest	529	-	-	529
Late fees and penalties	-	2,025	-	2,025
Manual meter reading	-	-	150	150
Miscellaneous	-	25	-	25
Operations fees	-	119,406	-	119,406
Property taxes	68,583	-	-	68,583
Specific ownership taxes	6,003	-	-	6,003
Tap fees	-	-	32,000	32,000
Transfer fees	-	2,550	-	2,550
Water usage fees	-	142,461	-	142,461
Total YTD revenues	75,115	266,467	209,181	550,763
Beginning Fund Balances Plus YTD Revenues	179,820	654,497	642,623	1,476,940
Total YTD EXPENDITURES	(51,237)	(238,256)	(140,710)	(430,203)
Total YTD expenditures and transfers	128,583	416,241	501,913	1,046,737
ENDING FUND BALANCES	\$ 128,583	\$ 416,241	\$ 501,913	\$ 1,046,737

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2021
Unaudited

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Property taxes	\$ 972	\$ 68,583	\$ 68,798	\$ (215)	100%
Specific ownership taxes	784	6,003	4,816	1,187	125%
Interest	107	529	1,000	(471)	53%
Total revenues	<u>1,863</u>	<u>75,115</u>	<u>74,614</u>	<u>501</u>	<u>101%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	300	7,700	6,500	1,200	118%
District management and accounting	1,082	9,741	16,000	(6,259)	61%
District website maintenance	100	900	1,200	(300)	75%
Insurance and SDA dues	450	1,694	14,000	(12,306)	12%
Legal	857	11,595	15,000	(3,405)	77%
Miscellaneous	-	1,836	4,000	(2,164)	46%
Postage	219	3,466	4,000	(534)	87%
Training and education	-	275	500	(225)	55%
Treasurer fees	15	1,030	1,032	(2)	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>3,023</u>	<u>51,237</u>	<u>77,832</u>	<u>(26,595)</u>	<u>66%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,160)</u>	23,878	<u>\$ (3,218)</u>	<u>\$ 27,096</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 128,583</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Late fees and penalties	\$ 645	\$ 2,025	\$ 2,000	\$ 25	101%
Miscellaneous	-	25	1,000	(975)	3%
Operations fees (\$40/month; 321 accounts)	13,280	119,406	158,400	(38,994)	75%
Transfer fees	300	2,550	3,000	(450)	85%
Water usage fees (Tiered)	24,921	142,461	164,000	(21,539)	87%
Total revenues	39,146	266,467	328,400	(61,933)	81%
EXPENDITURES					
General					
Bank fees	72	614	400	214	154%
Billing	1,590	14,600	21,000	(6,400)	70%
District management and accounting	2,227	20,052	31,000	(10,948)	65%
Meter reading and maintenance	-	1,898	5,000	(3,102)	38%
Miscellaneous	134	712	3,500	(2,788)	20%
Remote read data charge (National Meter)	312	2,994	3,800	(806)	79%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,335	40,870	65,100	(24,230)	63%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	5,235	22,484	30,000	(7,516)	75%
Repairs and maintenance	936	24,367	12,000	12,367	203%
Supplies and chemicals	1,960	4,740	8,700	(3,960)	54%
Telephone	65	478	600	(122)	80%
Utilities - electric (MVEA)	-	1,106	3,000	(1,894)	37%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	8,196	53,175	55,300	(2,125)	96%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	18,448	22,000	(3,552)	84%
Repairs and maintenance	883	16,937	6,000	10,937	282%
Supplies and chemicals	-	2,638	4,500	(1,862)	59%
Telephone	117	563	2,500	(1,937)	23%
Utilities - booster electric (MVEA)	686	6,534	8,000	(1,466)	82%
Utilities - electric (IREA 18852 Rockbrook)	2,585	21,357	28,000	(6,643)	76%
Utilities - gas	20	826	2,500	(1,674)	33%
Utilities - sewer treatment (PLS)	322	2,320	3,500	(1,180)	66%
Water testing	-	259	4,000	(3,741)	6%
Subtotal - ATP expenditures	4,613	69,882	81,000	(11,118)	86%
Distribution repairs and maintenance	480	74,329	35,000	39,329	212%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	480	74,329	67,000	7,329	111%
Total expenditures	17,624	238,256	268,400	(30,144)	89%
EXCESS OF REVENUES OVER EXPENDITURES					
	21,522	28,211	60,000	(31,789)	47%
OTHER FINANCING USES					
Transfers to other funds	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 21,522	28,211	\$ (140,000)	\$ 168,211	
BEGINNING FUND BALANCE		388,030			
ENDING FUND BALANCE		\$ 416,241			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 3,600	\$ 5,000	\$ (1,400)	72%
Capital replacement fee (\$50/month; 321 accounts)	16,600	149,259	198,000	(48,741)	75%
Inclusion - Red Rock Acres	-	24,172	10,000	14,172	242%
Manual meter reading	-	150	300	(150)	50%
Tap fees	30,000	30,000	30,000	-	100%
Tap fees - admin	1,000	2,000	3,000	(1,000)	67%
Total revenues	<u>47,600</u>	<u>209,181</u>	<u>246,300</u>	<u>(37,119)</u>	<u>85%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,381	122,424	(61,043)	50%
CWRPDA & DWRF interest	-	4,112	8,562	(4,450)	48%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	109	30,000	(29,891)	0%
District management and accounting	1,271	11,451	25,000	(13,549)	46%
Engineering	1,615	8,829	14,000	(5,171)	63%
Inclusions - Red Rock Acres	-	19,473	10,000	9,473	195%
Inclusions - Van Der Gugten Easement	3,522	8,207	-	8,207	-
Legal, deeds, easements and water rights	-	3,996	15,000	(11,004)	27%
Maps	-	4,629	1,500	3,129	309%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	10,037	250,000	(239,963)	4%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	-	7,319	25,000	(17,681)	29%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>6,408</u>	<u>140,710</u>	<u>571,486</u>	<u>(430,776)</u>	<u>25%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>41,192</u>	<u>68,471</u>	<u>(325,186)</u>	<u>393,657</u>	<u>-21%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	200,000	(200,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 41,192</u>	<u>68,471</u>	<u>\$ (125,186)</u>	<u>\$ 193,657</u>	
BEGINNING FUND BALANCE		<u>433,442</u>			
ENDING FUND BALANCE		<u>\$ 501,913</u>			